

ADIB BUSINESS TRADE SERVICES

Schedule of Charges

Effective 1 August 2019



ADIB BUSINESS TRADE SERVICES

- For the purpose of these Terms and Conditions, “VAT” means value added tax imposed on the supply of goods or services under the UAE Federal Decree-Law No. 8 of 2017 and the related executive regulations or any similar future tax.
- Any payments made by the Customer to the Bank under these Terms and Conditions for products and services provided shall be exclusive of VAT. The Customer shall pay to the Bank an amount equal to any VAT, if and /or when it becomes applicable, in addition to and at the same time as such payments are made.



IMPORTS

PRODUCTS	CHARGES
Letter of Credit (LC) opening commission	
Issuance commission on standard LC	0.25% Per Month (Min.3 months) Min. AED 500 For transactions involving High Risk Countries: 25% above our standard Import LC Issuance Charges
Special types of LCs	
Revolving LC Commission on each drawing of amount revolved	Revolving LC Commission: 0.25% pm (Min. 3 months) Min. AED 500. Reinstatement Commission on Revolving LC: 0.25% pm of each reinstatement (Min. 3 months) Min. AED 500
Back-to-back LC opening Commission	0.25% Per Month (Min.3 months) Min. AED 600 For transactions involving High Risk Countries: 25% above our standard charges
Standby LC opening commission	0.25% Per Month (Min.3 months) Min. AED 500 For transactions involving High Risk Countries: 25% above our standard charges
Amendments to LCs	
Amendments to LCs (other than in value or expiry date)	AED 350
Extension and/or enhancement in LC value	0.25% Per Month (Min.3 months) Min. AED 500 For transactions involving High Risk Countries: 25% above our standard charges
Cancellation of LCs	
Cancellation	AED 350
Charges for LC bills	
Acceptance commission (LC expiry to draft maturity)	0.25% Per Month (Min.3 months) Min. AED 500
Excess drawing commission*	Standard LC charges. Min. AED500

* Pricing for funded transactions not included above.

IMPORTS (CONTINUED)

PRODUCTS	CHARGES
Handling charges for discrepant documents	
Handling charges for discrepant documents	USD 100 per presentation
Charges for shipping guarantees, delivery orders and custom duty guarantees	
Issuance of Shipping Guarantee/ Customs Duty Guarantee (without margin)	0.25% pm. Min AED 250
Charges for import collection bills	
Handling commission	0.125%, Min. AED 300 For transactions involving High Risk Countries: 0.25%; Minimum AED 750
Documents delivered free of payment (where authorized by Presenter)	0.25%, Min. AED 500
Documents transferred to other banks	0.125%, Min. AED 300
Avalisation of drafts	0.125% p.m. (Min.3 months) Min. AED 500
Amendments to bills for collection	0.125% on increase in bill value (Min. AED 300). Other amendments AED 300 flat per amendment
Admin fees on documents held unpaid after one month of sight or due date	AED 300 p.m.
Documents returned unpaid / unaccepted	AED 400

EXPORTS

PRODUCTS	CHARGES
LC Advising	
Pre advice of LC	AED 100
Advising of LC	AED 300
Advising LC amendments	AED 200
Advising LCs/amendments to non-customers	Additional AED 150
Advising LCs/amendments through a third bank	Additional AED 100
Confirmation of export LCs	
LC Confirmation	As per arrangement / risk-based considerations subject to Min AED 1000
Insurance Arrangement fee	As per arrangement / risk-based considerations subject to Min AED 750
Transfer of Export LCs	
Transfer of LC with no amendment or alteration to the terms and conditions	0.25%, Min. AED 1000 Plus Scrutiny Fee AED 500 For transactions involving High Risk Countries: 25% above our standard charges
Transfer of LC with amendment or alteration to the terms and conditions	0.25%, Min. AED 1000 For transactions involving High Risk Countries: 25% above our standard charges
Processing amendments for transferred LC	0.25%, Min. AED 750 For transactions involving High Risk Countries: 25% above our standard charges

EXPORTS (CONTINUED)

PRODUCTS	CHARGES
Export bills under LC	
Export bill commission	0.125%, Min. AED 500 as handling commission For transactions involving High Risk Countries: 25% above our standard charges
Discrepancy handling charges	AED 400 per set of docs.
Export bills for collection	
Handling commission	0.125%, Min. AED 500 For transactions involving High Risk Countries: 25% above our standard charges
Acceptance processing fee	AED 150
Amendments to bills for collection	0.125% on increase in bill value (Min. AED 300). Other amendments AED 300 flat per amendment
Assignment of export LC proceeds	
Assignment fee	0.125% of assignment fee, Min AED 1000
Other Charges	
Reimbursement	USD 50 or AED 185
Claiming of re-imbursalment charges under Export LC	AED 100
Documents returned unpaid	AED 500

GUARANTEES

PRODUCTS	CHARGES
Issuance of Letters of Guarantee (LG)	
Commission on issuance of Contract Finance Guarantees like bid bonds/ performance bonds/ advance payment guarantees/ maintenance/ retention and other guarantees	Bid Bonds: 0.2% pm (Min.3 months), Min. AED 500 Other Guarantees: 0.25% pm (Min. 3 months), Min. AED 500 For transactions involving High Risk Countries: 25% above our standard Guarantee Issuance Charges
Commission for advising guarantees	AED 250
Commission for advising amendments to guarantees	AED 250
Advising guarantees / amendments to non-customers	Additional AED 200
Amendment of LG other than Value & Expiry	AED 300
Extension or enhancement in LG value	Bid Bonds: 0.2% pm (Min.3 months), Min. AED 500 Other Guarantees: 0.25% pm (Min. 3 months), Min. AED 500
Reduction in Value	Bid Bonds: 0.2% pm (Min.3 months), Min. AED 500 Other Guarantees: 0.25% pm (Min. 3 months), Min. AED 500
Issuance of labour guarantees	Ministry of Labour charges will be levied for labour guarantees issued under the eGuarantee system
Handling charges for claims made on behalf of our customers, on other banks	AED 500

OTHER TRADE RELATED CHARGES

PRODUCTS	CHARGES
Normal SWIFT/telex charges	AED 100
Full text SWIFT/telex charges	AED 400
Courier charges	AED 300
Postage charges	AED 200
Request for photocopy of documents	Less than 3 months old AED 100 per page; up to 6 months old AED 200 per page; 6 months to 3 yearly old AED 300 per page; over 3 years old AED 500 per page

Pricing for funded transactions not included above.

High Risk Countries: Any country deemed high risk as per ADIB compliance department





BANKING AS IT SHOULD BE

