

Wholesale Banking

Schedule of Charges for

Trade and Guarantee Transactions



Imports	
LC Opening commission	
Issuance commission on standard LC	First AED 100,000: 0.125% pm (min.3 months) Remaining LC value: 0.0625% pm (min.3 months) Min. AED 400/-
Special types of LCs	
Revolving LC Commission on each drawing of amount revolved	Revolving LC Commission: 0.125% pm (min. 3 months) Mmin. AED 400/-. Reinstatement Commission on Revolving LC: 0.125% pm of each reinstatement (min. 3 months) Min. AED 400/-
Back-to-back LC opening Commission	First AED 100,000: 0.125% pm (min.3 months) Remaining LC value: 0.0625% pm (min.3 months) Min. AED 600/-
Standby LC opening commission	0.125% pm (min. 3 months) Min. AED 400/-
Amendments to LCs	
Amendments to LCs (other than in value or expiry date)	AED 200/-
Extension &/or enhancement in LC value	First AED 100,000: 0.125% pm (min.3 months) Remaining LC value: 0.0625% pm (min.3 months) Min. AED 400/-
Cancellation of LCs	
Cancellation	AED 100/-
Charges for LC bills	
Acceptance commission	0.125% pm, min. AED 200/-
Excess drawing commission	Standard LC charges. min. AED250/-
Handling charges for discrepant documents	
Handling charges for discrepant documents	USD 100/- per presentation
Charges for shipping guarantees, delivery orders and custom duty guarantees	
Issuance of Shipping Guarantee/ Customs Duty Guarantee	0.125% pm, min. AED 250/-
Charges for import collection bills	
Handling commission	0.125%, min. AED 250/-
Documents delivered free of payment (where authorised by Presenter)	0.125%, min. AED 250/-
Documents transferred to local banks	0.125%, min. AED 250/-
Avalisation of drafts	0.125% pm, min. AED 350/-
Amendments to bills for collection	AED 100/-
Admin. fees on documents held unpaid after one month of sight or due date	AED 150/- pm
Charges for returned documents	
Documents returned unpaid / unaccepted	AED 200/-

Exports	
LC Advising	
Pre advice of LC	AED 100/-
Advising of LC	AED 250/-
Advising LC amendments	AED 150/-
Advising LCs/amendments to non-customers	Additional AED 100/-
Advising LCs/amendments through a third bank	Additional AED 100/-
Confirmation of export LCs	
LC Confirmation	As per arrangement / risk-based considerations subject to min. AED 500/-
Insurance Arrangement fee	As per arrangement / risk-based considerations subject to min. AED 500/-
Transfer of export LCs	
Transfer of LC with no amendment or alteration to the terms and conditions	AED 500/-
Transfer of LC with amendment or alteration to the terms and conditions	0.2%, min. AED 750/-
Processing amendments for transferred LC	0.25%, min. AED 500/-
Export bills under LC	
Export bill commission	0.125%, min. AED 300/- as handling commission
Discrepancy handling charges	AED 250/- per set of docs.
Export bills for collection	
Handling commission	0.125%, min. AED 250/-
Acceptance processing fee	AED 100/-
Amendments to bills for collection	AED 100/-
Assignment of export LC proceeds	
Assignment fee	AED 500/-
Other charges	
Reimbursement	USD 50/- or AED 185/-
Claiming of re-imbursement charges under Export LC	AED 100/-
Documents returned unpaid	AED 100/-
Guarantees	
Issuance of Letters of Guarantee (LG)	
Commission on issuance of Contract Finance Guarantees like bid bonds/ performance bonds/advance payment guarantees/maintenance/ retention and other guarantees	0.125% pm (min. 3 months or AED 300/- whichever is higher).

Commission for advising guarantees	AED 250/-
Commission for advising amendments to guarantees	AED 150/-
Advising guarantees / amendments to non-customers	Additional AED 100/-
Amendment of LG	Amendments other than value & expiry: AED 250/- Amendments on value & expiry: 0.125% pm (min 3 months) Min. AED 300/-
Issuance of labour guarantees	Ministry of Labour charges will be levied for labour guarantees issued under the eGuarantee system.
Processing of non-standard / long text guarantee	N/A
Handling charges for claims made on behalf of our customers, on other banks	AED 250/-
Other Trade Related Charges	
Normal SWIFT/telex charges	AED 100/-
Full text SWIFT/telex charges	AED 300/-
Brief text SWIFT/telex charges	AED 100/-
Courier charges	International AED 200/- , Local AED 75/-
Postage charges	International AED 100/- , Local AED 50/-
Request for photocopy of documents	Less than 12 months old 50/-; More than 12 months old 100/-

Pricing for funded transactions not included above.

The effective date of the implementation of VAT in the UAE is 1st January 2018 and ADIB is obliged by law to apply VAT on its provision of services from that date. VAT will be applicable on the fee amount based on UAE VAT legislation.