

Investor Presentation

31 December 2014 results

Abu Dhabi: March 2015

Agenda

Introduction

Financial Review

Business Review

Appendix

ADIB at a glance

Overview

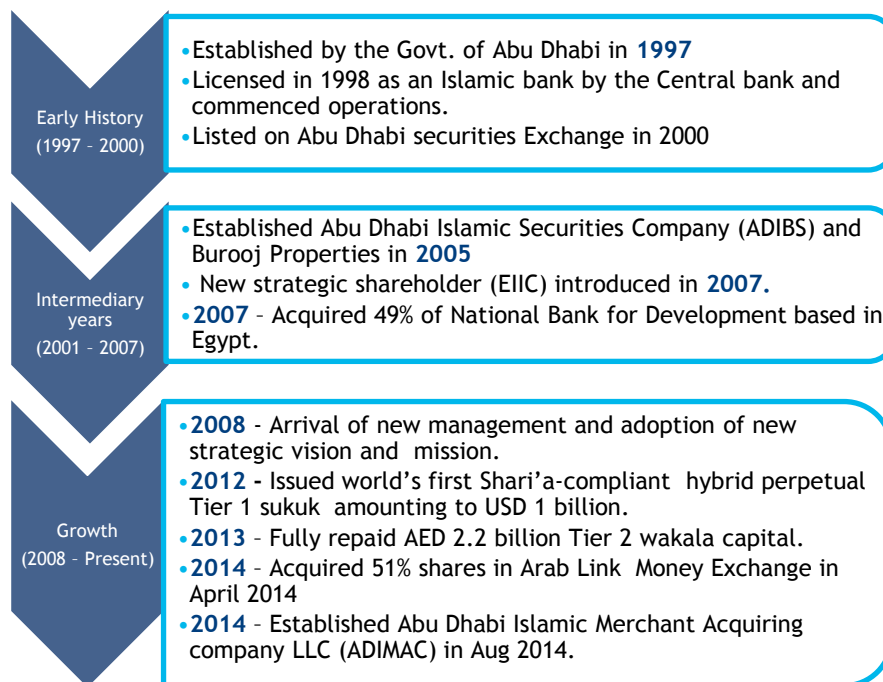
- Incorporated in **1997** to serve as first Islamic Bank in the Emirate of Abu Dhabi.
- Majority owned by members of the ruling family of Abu Dhabi and sovereign wealth fund
- Listed on Abu Dhabi Securities Exchange (ADX).

Ratings

| | Long term rating | Short term rating | Outlook |
|---------|------------------|-------------------|---------------|
| Fitch | A+ | F1 | Stable |
| Moody's | A2 | P1 | Stable |
| RAM | AAA | P1 | Stable |

| Stock Info (Price and Ratio as of 31 Dec 2014) | Market Cap (Price @ AED 5.70) | AED 17.1 bn (US\$ 4.7 bn) |
|---|-------------------------------|------------------------------|
| | Diluted EPS / share (AED) - | 0.473 |
| | PE Ratio | 12 times |
| | Price / Book Ratio | 2.13 |
| | Shares Issued (@ AED 1) | 3.0 Bn |

ADIB - Timeline and milestones



Presence

- Domestic - 88 Branches and 683 ATMs (a 24 hour branch at Abu Dhabi International Airport).
- Overseas - presence in UK, Saudi Arabia, Qatar, Iraq, Sudan & Egypt.

Ratings Excerpts

“ADIB’s BCA (standalone credit assessment) reflects the bank’s strong and expanding Islamic franchise in the UAE particularly in the retail segment and strong core profitability and improved capitalization [...] Moody’s assessment of a very high probability of systemic support, in the event of need, is based on ADIB’s strong relationship with the Abu Dhabi government; ADIB’s importance within the domestic banking system; and the UAE’s strong track record of supporting banks in times of stress.”



Moody's Investors Service

“A2” Stable
October 2014

“ADIB’s Viability Rating is driven by its robust pre-impairment operating profit, sound balance-sheet liquidity, and strong and resilient UAE-wide franchise [...] Income from retail and corporate financing continues to drive ADIB’s income performance. The bank’s net profit and margins compare well with peers’.”

FitchRatings

“A+” Stable
September 2014

“The reaffirmation of Abu Dhabi Islamic Bank’s (ADIB or the Bank) ratings is based on the ongoing, solid support that it receives from the Government of Abu Dhabi (GoAD) and the UAE Federal Government, as well as the gradual improvement in the Bank’s asset-quality indicators. ADIB is Abu Dhabi’s first Islamic bank and the only Islamic bank established under the Emiri Decree”. The Bank is 49%-held by the ruling family and continues to play an important role in spearheading Islamic banking in the Emirate.



RATINGS

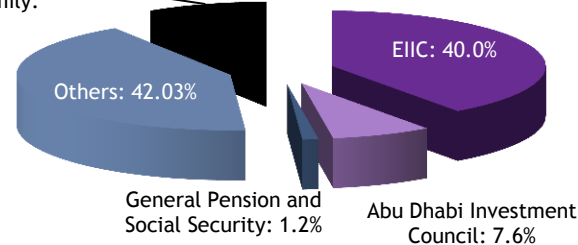
“AAA” Stable
February 2015

Ownership & Corporate Structure






ADIB Ownership

- ADIB is mainly owned by over 46,000 UAE nationals and companies.
- The Bank's main shareholder is National Holding via EIIC, which is a private holding company, wholly-owned by members of the Abu Dhabi Royal Family.
- ADIB enjoys strong Abu Dhabi support in the form of royal family, sovereign wealth fund, Pension and Government shareholding and capital participants.

Other members and associates of the Abu Dhabi Royal family: 9.1%



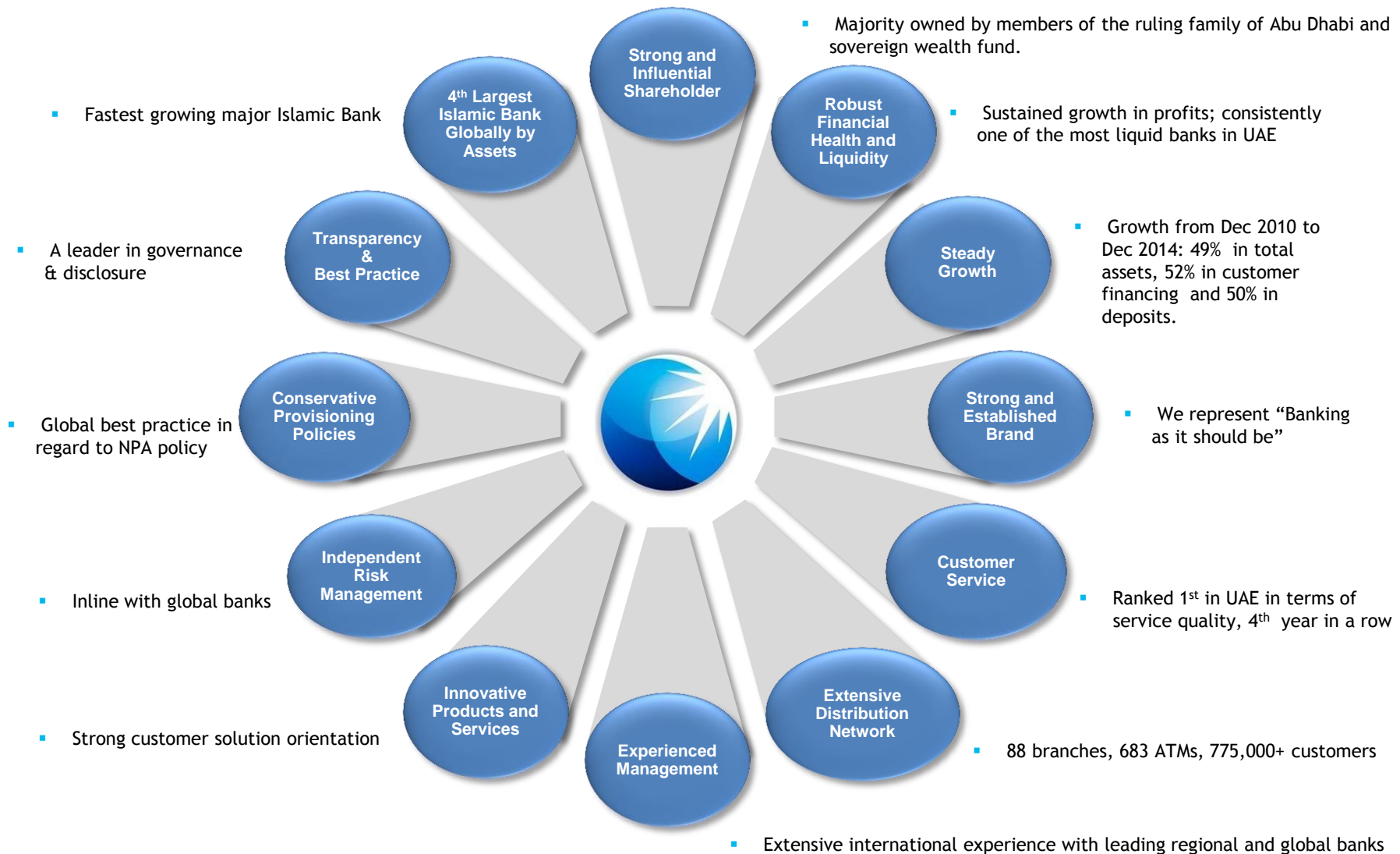
Subsidiaries

- 
 ADIB UK Limited (100%) was established to offer banking services to HNWI established in 2012.
- 
 Abu Dhabi Islamic Securities Company (95%) is a brokerage firm established in 2005.
- 
 MPM Properties LLC (100%) is a property management firm established in 2005.
- 
 Burooj Properties (100%) is a real estate company established in 2005.
- 
 Kawader Services Company (100%) is a recruitment company, dedicated solely to ADIB.

Associates and Joint ventures

- 
 ADIB Egypt (49%) provides banking services in Egypt*.
- 
 Saudi Finance Company (SFC)* (51%) is a retail finance company working in Saudi Arabia, acquired in 2012.
- 
 Bosna Bank International (27%) is an Islamic bank based in Bosnia.
- 
 Abu Dhabi National Takaful (40%) offers insurance services.
- 
 Arab link (51%) is a Currency exchange house, acquired in 2014.
- 
 Abu Dhabi Islamic Merchant Acquiring Company LLC (51%) is a merchant acquiring company established in 2014.

Key Strengths



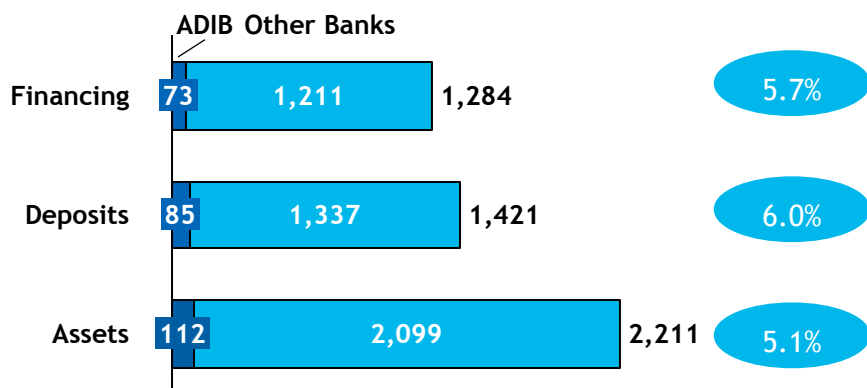
UAE Banking Sector

Highlights

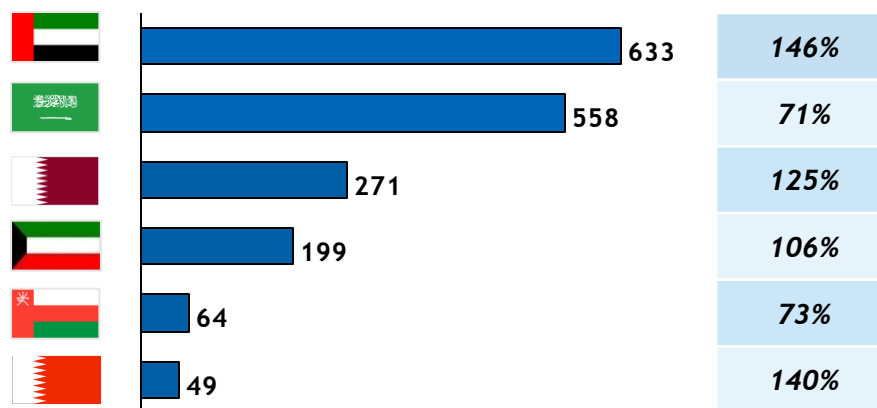
- UAE Banking sector is the largest by assets in the GCC; the UAE banking sector accounts for ~36% of the GCC total.
- Banking assets are at 146% of GDP, the highest in the GCC region.
- Strong growth in 2014 - deposits have grown by 11.1%, financing by 9.5% and total assets by 10.6%.
- Strong Capital Adequacy Ratio of 18.1% as of Dec 2014. (Tier 1 ratio of 16.2%)
- ADR ratio for UAE banking sector is at 90.3% as of Dec 2014.

| UAE Banking Sector (AED Bn) | Dec 12 | Dec 13 | Dec 14 |
|---------------------------------------|---------|---------|---------|
| Total Assets - Gross | 1,877.0 | 2,100.3 | 2,323 |
| Certificates of deposit held by Banks | 95.1 | 107.9 | 99.5 |
| Investments by Banks | 155.2 | 186.7 | 228.4 |
| Bank Deposits | 1,167.8 | 1,278.9 | 1,421.3 |
| Bank Credit - net | 1,099.1 | 1,177.3 | 1,283.7 |
| Specific Provision | 67.9 | 77.5 | 89.5 |
| General Provision | 17.5 | 19.2 | 23.0 |
| Capital Adequacy ratio | 21.0% | 19.3% | 18.1% |
| Branches | | | |
| - 23 National Banks | 805 | 841 | 869 |
| - 26 Foreign Banks | 85 | 87 | 86 |

UAE Banking Sector, ADIB Market Share @ Dec 2014 (AED Bn)



GCC Banking Sector Assets* (USD Bn) Assets as % of GDP*



Agenda

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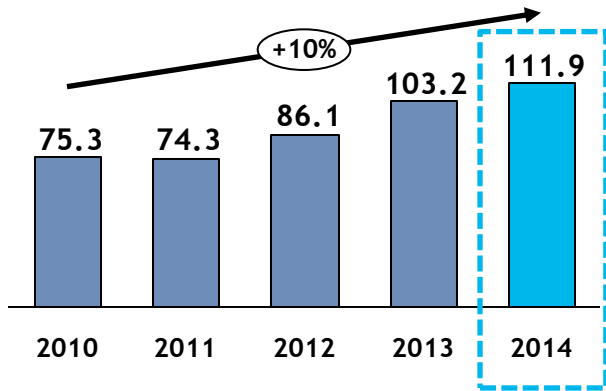
Financial Review

Business Review

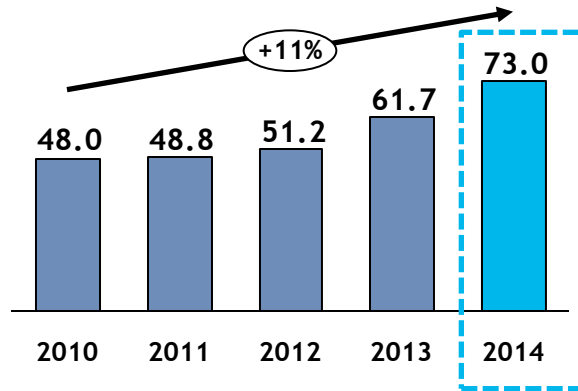
Appendix

Financial Snapshot (1/2)

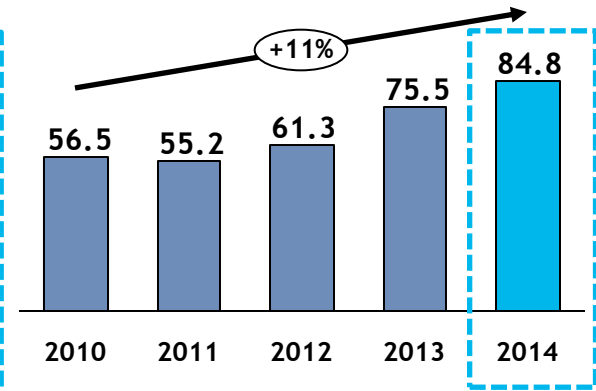
Total Assets (AED Bn)



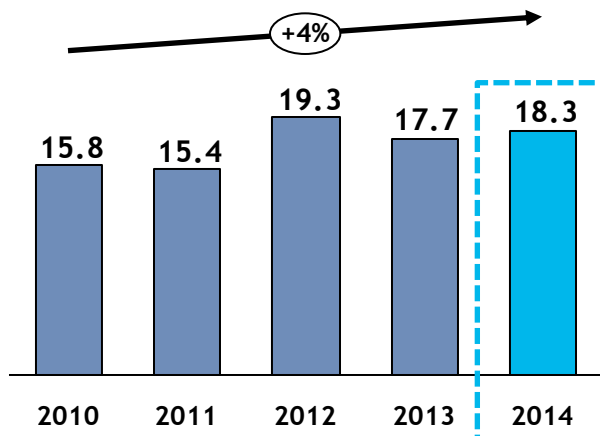
Net Customer Financing (AED Bn)



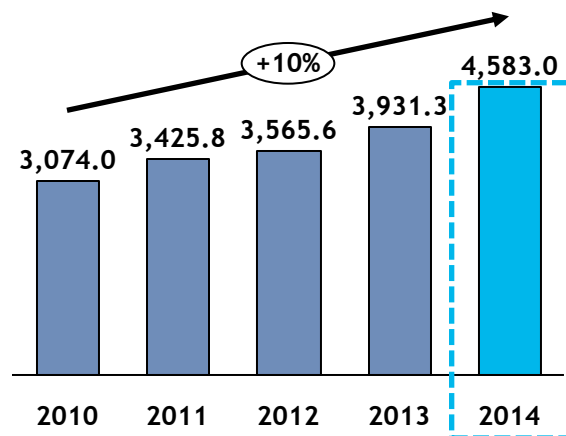
Customer Deposits (AED Bn)



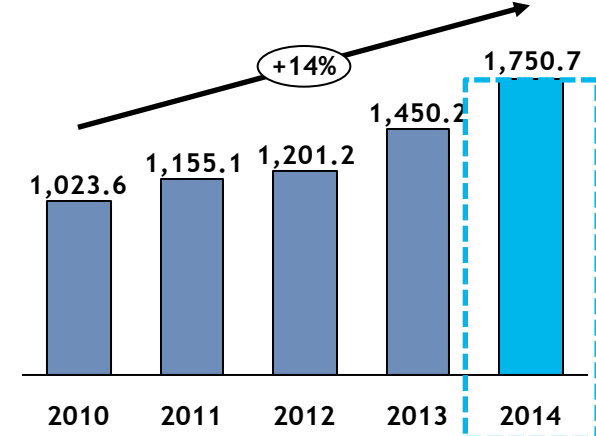
Capital Resources (AED Bn)



Revenues (AED Mn)

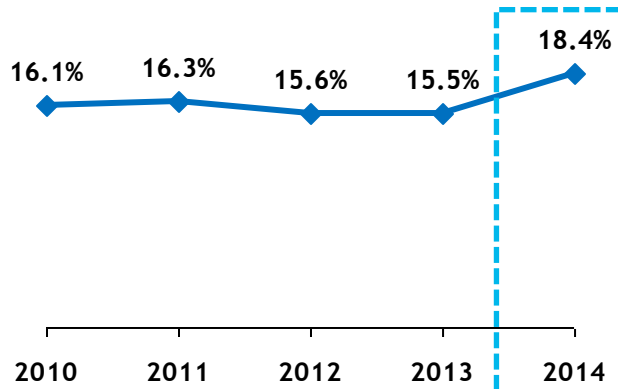


Net Profit (AED Mn)

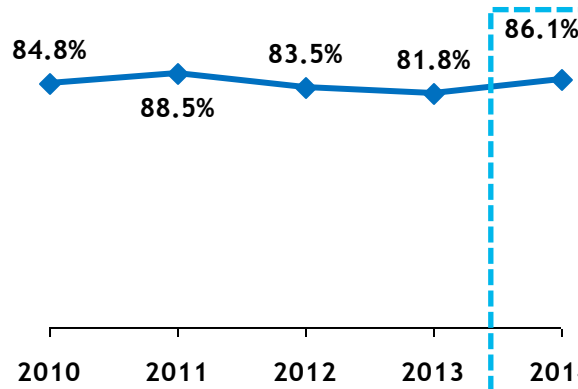


Financial Snapshot (2/2)

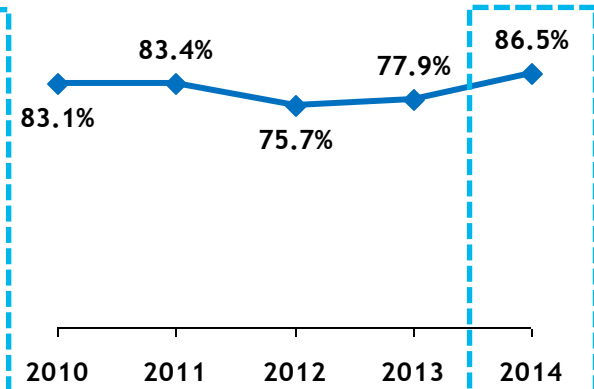
Return on Avg Shareholders' Equity (%)



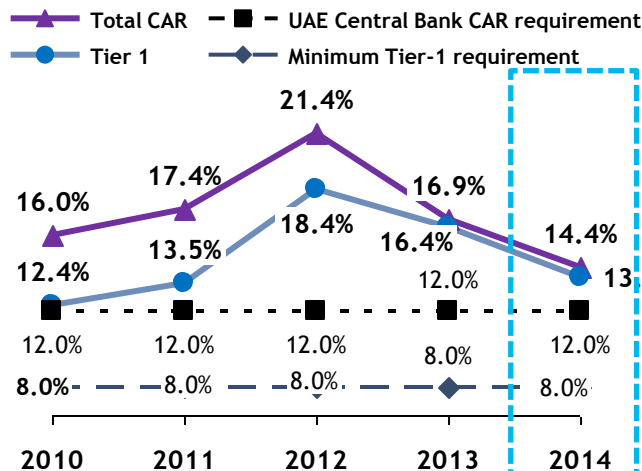
Financing to Deposits Ratio (%)



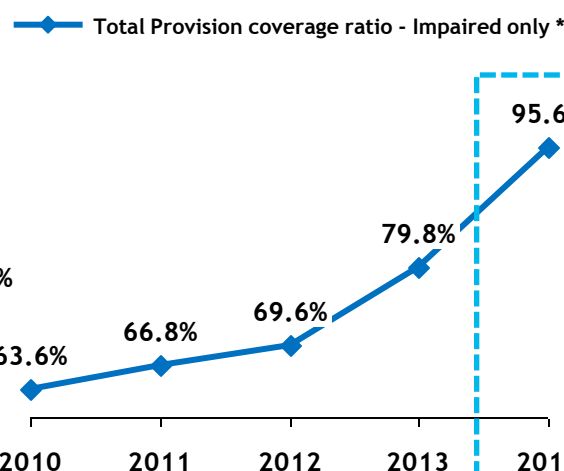
Advances to Stable Funds Ratio (%)



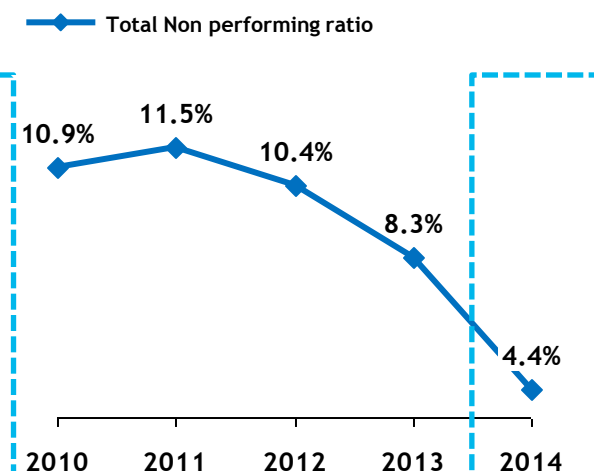
CAR (%)



Provision Coverage (%)



Non - Performing Ratio (%)



2014 in review - key financial highlights

Balance sheet highlights

| AED Bn | 2013 | 2014 | Change % |
|-------------------------|-------|-------|----------|
| Total assets | 103.2 | 111.9 | 8.5% |
| Net customer financing | 61.7 | 73.0 | 18.2% |
| Customers' deposits | 75.5 | 84.8 | 12.3% |
| Total equity | 13.1 | 13.7 | 4.7% |
| Total capital resources | 17.7 | 18.3 | 3.5% |

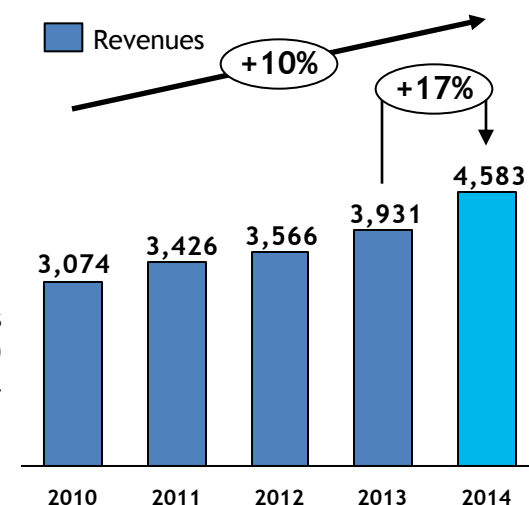
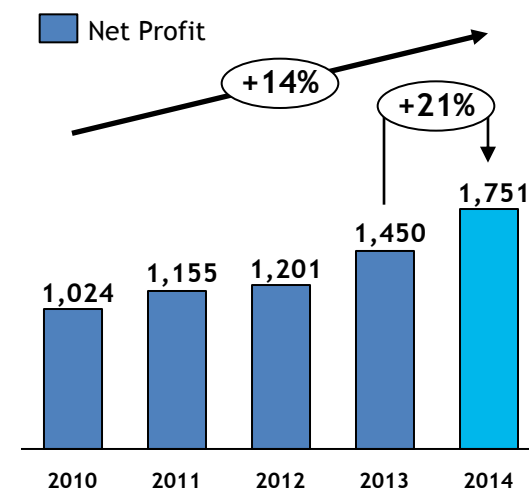
- **Total assets** increased by 9% over 2013 to reach AED 111.9 Bn.
- **Customer financing** increased by 18% from 2013 to reach AED 73.0 Bn.
- **Customer deposits** increased by 12% over 2013 and Advances to Stable Funds Ratio at 31 Dec 2014 was at 86.5%.
- **Capital adequacy ratio** at 31 Dec 2014 was 14.36% - Basel II. Tier 1 ratio at 31 Dec 2014 was 13.87%.
- **Capital resources** reached AED 18.3 Bn, a increase of 4% vs. 2014.

Income statement highlights

| AED Mn | 2013 | 2014 | Change % |
|--------------------------|---------|---------|----------|
| Revenue | 3,931.3 | 4,583.0 | 16.6% |
| Expenses | 1,700.7 | 2,074.5 | 22.0% |
| Operating profit | 2,230.6 | 2,508.5 | 12.5% |
| Provision for impairment | 780.4 | 757.8 | -2.9% |
| Net profit | 1,450.2 | 1,750.7 | 20.7% |

- **Revenues** up by 17% on the back of higher customer revenues, foreign exchange income and fees and commissions.
- **Expenses** up by 22% mainly due to continuous investment in our franchise, network, systems and people.
- **Operating profit** up by 13%.
- **Provision for impairment** down by 3%. This includes AED 74.9 Mn (Dec 2013: AED 178.7 Mn) pertaining to Burooj Properties LLC, a real estate subsidiary of the Bank.
- **Net profit** up by 21% on continued growth in core operations.

Key performance indicators

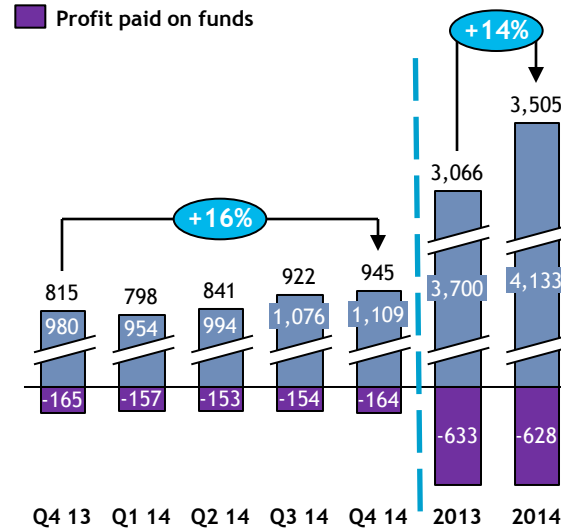


Operating Performance

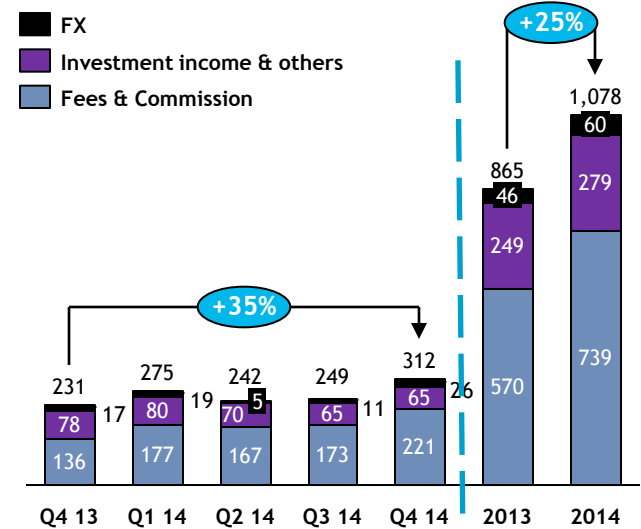
Highlights (2014 vs. 2013)

- Revenues, up by 16.6% at AED 4,583 Mn.
- Net revenue from Funds (NRFF) 14.3% higher, primarily driven by 11.7% increase in customer financing revenues.
- Funding cost dropped by 0.8% y-o-y due to continuous CASA growth and reduction in expensive wakala deposits.
- Fees & commission up 30%, mainly due to increase in fees from risk participation fee, brokerage, retail and trade finance businesses.
- Investment income higher by 23% mainly due to increase in trading gains (258%).
- Non-NRFF based income increased to 24% of total revenue compared to 22% in 2013.

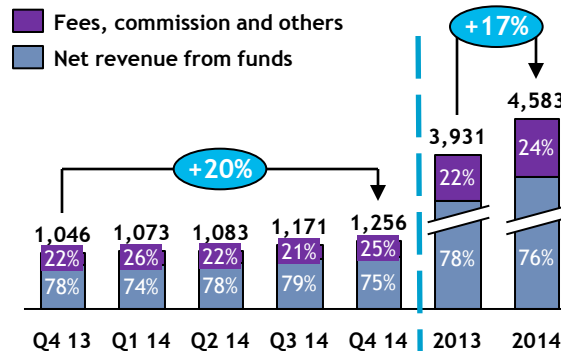
Net Revenue from Funds (AED Mn)



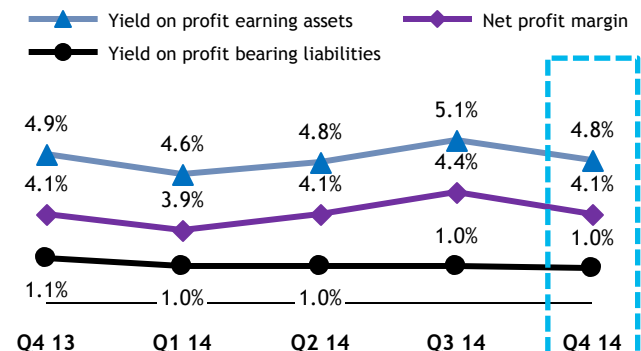
Fees, commission and others (AED Mn)



Revenues (AED Mn)



Evolution of Yields (%)



Key ratios

| Ratios | | Dec 2013 | Dec 2014 |
|---------------|--|----------|----------|
| Efficiency | Diluted Earnings per share (EPS in AED) | 0.372 | 0.473 |
| | Return on Average Shareholders' Equity (excluding GoAD - Tier 1 capital) | 15.5% | 18.4% |
| | Net profit margin (%) | 4.1% | 4.1% |
| | Cost / income ratio | 43.3% | 45.3% |
| Liquidity | Percentage lent (Financing / Total Assets) | 60.5% | 65.2% |
| | Financing to Deposits ratio | 81.8% | 86.1% |
| | Advances to Stable funds ratio | 77.9% | 86.5% |
| | Liquid Assets to Total Assets ratio | 27.8% | 22.3% |
| Solvency | Capital Adequacy | 16.9% | 14.4% |
| | Tier -1 ratio | 16.4% | 13.9% |
| | Leverage ratio (Assets / Equity) | 781% | 818% |
| Asset Quality | Non - performing ratio (NPA / Gross Financing) | 6.5% | 3.8% |
| | Total provision coverage (Total provisions / NPA) | 79.8% | 95.6% |
| | Specific provision coverage (Specific provisions / NPA) | 57.9% | 37.4% |
| | Total provisions / Gross Customer Financing | 5.2% | 3.6% |

Competitive landscape – ADIB vs. UAE Banks

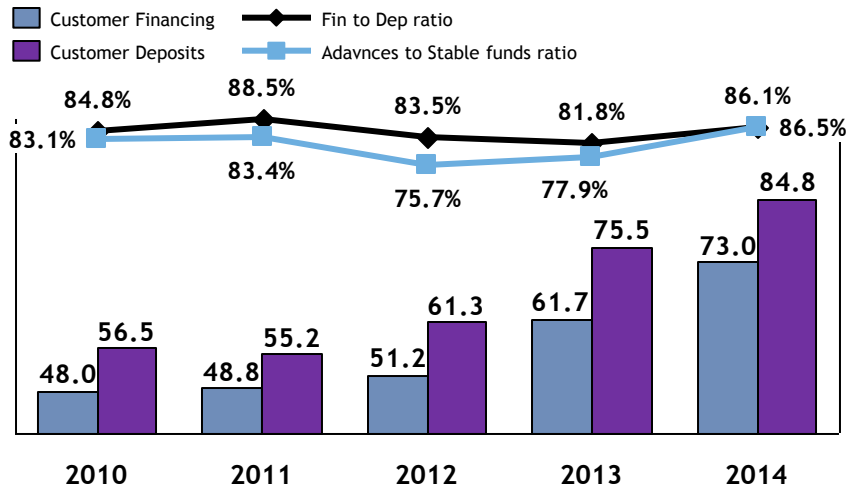
Peer Group Analysis for December 2014

| | | ADIB | ADCB | FGB | NBAD | UNB | MASHREQ | DIB | CBD | ENBD | RAK |
|---|--------|-------|--------|-------|--------|-------|---------|-------|--------|--------|--------|
| Revenue - FYR 14 | AED Mn | 4,583 | 7,529 | 9,240 | 10,415 | 3,501 | 5,845 | 5,569 | 2,240 | 14,442 | 3,555 |
| Operating Profit - Margin - FYR14 | AED Mn | 2,508 | 4,966 | 7,100 | 6,719 | 2,546 | 3,635 | 3,525 | 1,486 | 10,053 | 2,050 |
| Net Profit - FYR14 | AED Mn | 1,751 | 4,201 | 5,705 | 5,579 | 2,021 | 2,486 | 2,804 | 1,202 | 5,139 | 1,455 |
| Total assets | AED Bn | 111.9 | 204.0 | 212.2 | 376.1 | 93.5 | 105.8 | 123.9 | 46.9 | 363.0 | 34.8 |
| Customer deposits | AED Bn | 84.8 | 126.0 | 141.3 | 243.2 | 67.4 | 68.5 | 92.3 | 32.1 | 258.3 | 24.7 |
| Customer assets | AED Bn | 73.0 | 140.6 | 139.7 | 194.3 | 64.1 | 58.0 | 74.0 | 32.2 | 246.0 | 25.3 |
| Financing to deposit ratio | % | 86.1% | 111.5% | 98.9% | 79.9% | 95.0% | 84.8% | 80.1% | 100.0% | 95.2% | 102.5% |
| Return on Average Shareholders' Equity ⁽¹⁾ | % | 18.4% | 18.1% | 19.1% | 16.7% | 13.6% | 15.7% | 21.6% | 16.0% | 13.0% | 21.3% |
| Capital Adequacy Ratio | % | 14.4% | 21.0% | 17.5% | 16.4% | 19.9% | 16.6% | 14.9% | 18.1% | 21.1% | 26.5% |

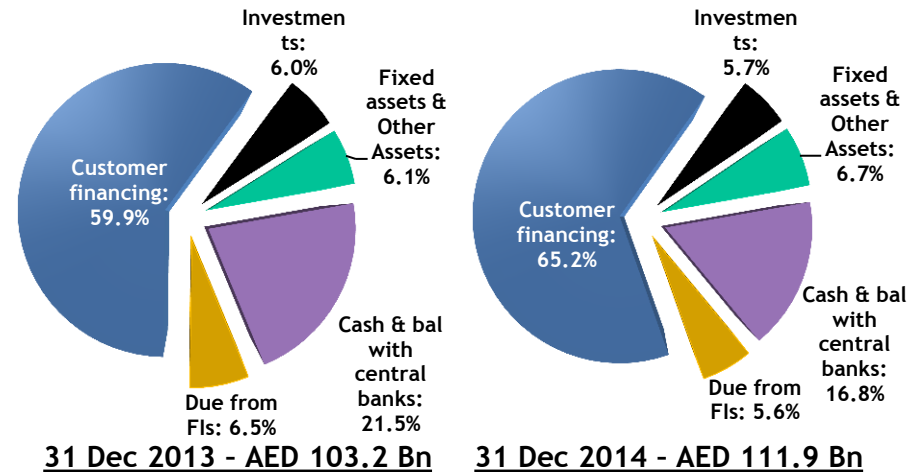
Balance Sheet Strength

Consistently remains one of the most liquid bank in the UAE

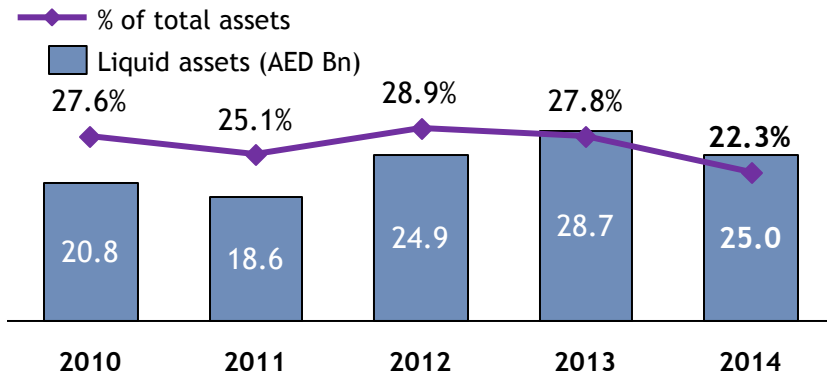
Net Customer Financing & Customers' Deposits (AED Bn)



Composition of Total Assets - AED Bn



Liquidity ratio* (%)



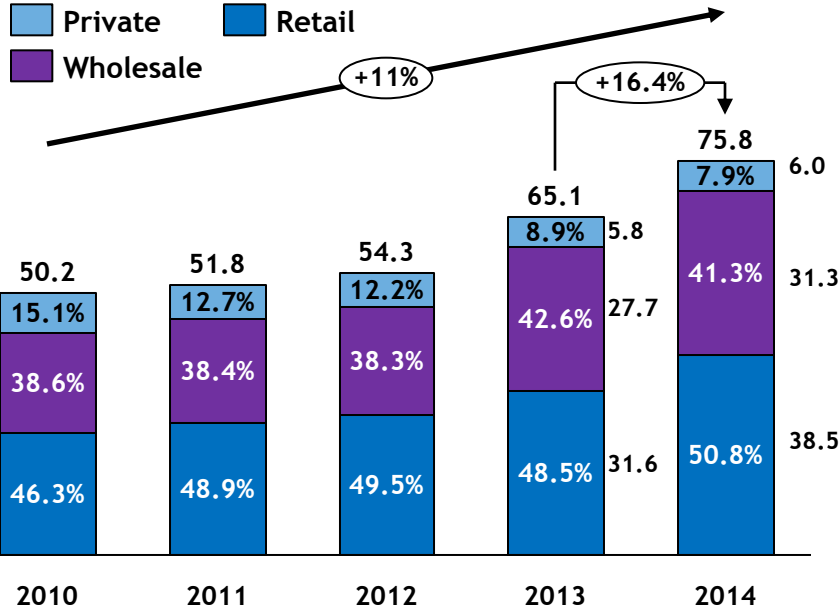
Highlights

- One of the most liquid banks, with Net interbank assets & Central Bank CD's of AED 8.5 Bn as of Q4 2014.
- 4 year CAGR (Q4 2010 - Q4 2014)
 - Total Assets 10.4%
 - Customer financing 11.1%
 - Customers' Deposits 10.7%
- Net Profit Margin (NPM) was 4.1% for Q4 14.
- Advances to Stable Funds ratio was 86.5% as of Q4 14 compared to 77.9% as of Q4 13.

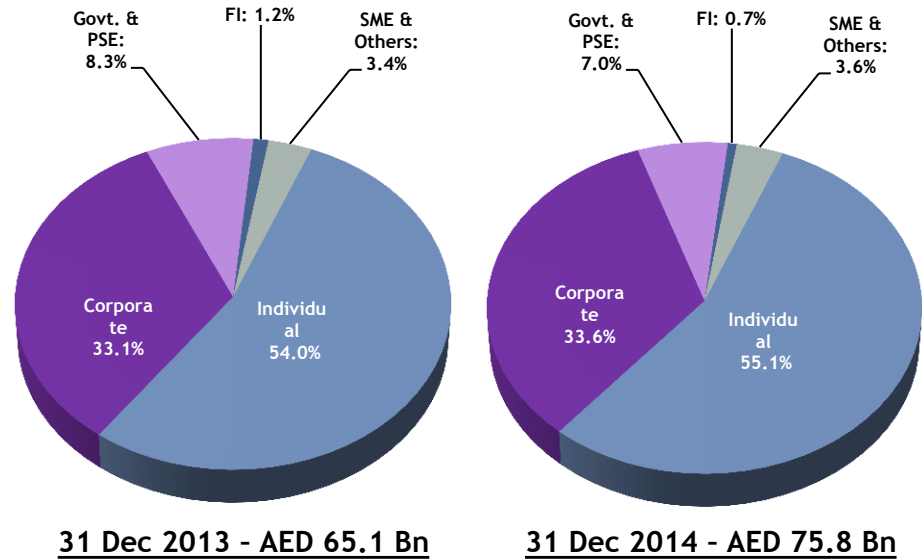
Customer Financing Assets

Portfolio growth of 16% since Q4 13 driven by strong performance from Wholesale bank (20.5%) and Retail (16.3%)

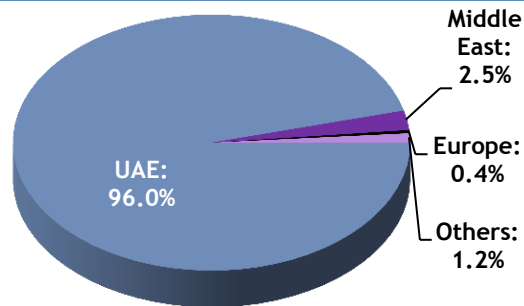
Gross Customer Financing by Segment



Gross Customer Financing by Customer Segment



Gross Customer Financing by Geographic Region

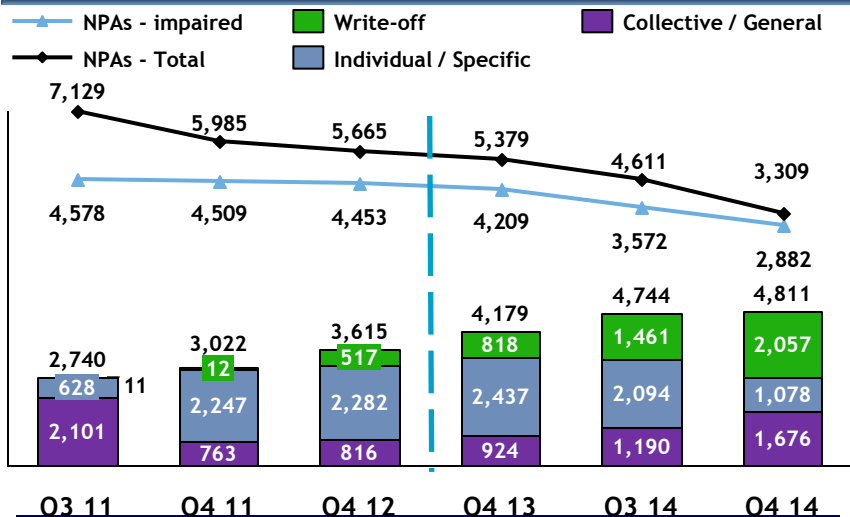


Highlights

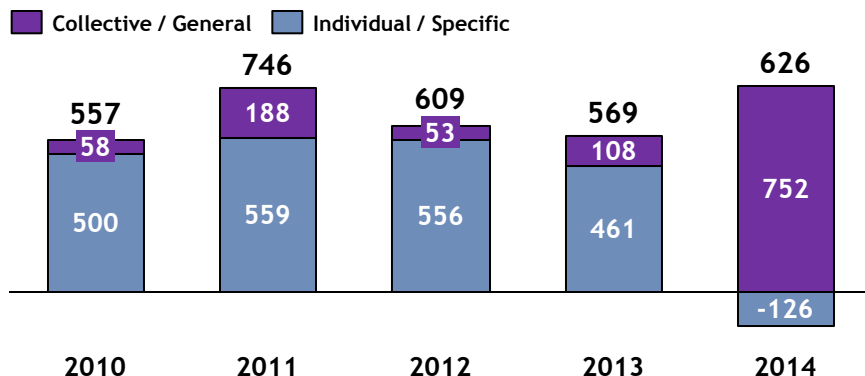
- Universal banking model under pinned by strong Retail franchise.
- Diversified portfolio across various segments.
- Top 3 retail bank in the UAE.
- Support the vision of Govt. of Abu Dhabi and development of the UAE.

Asset quality - Customer financing only

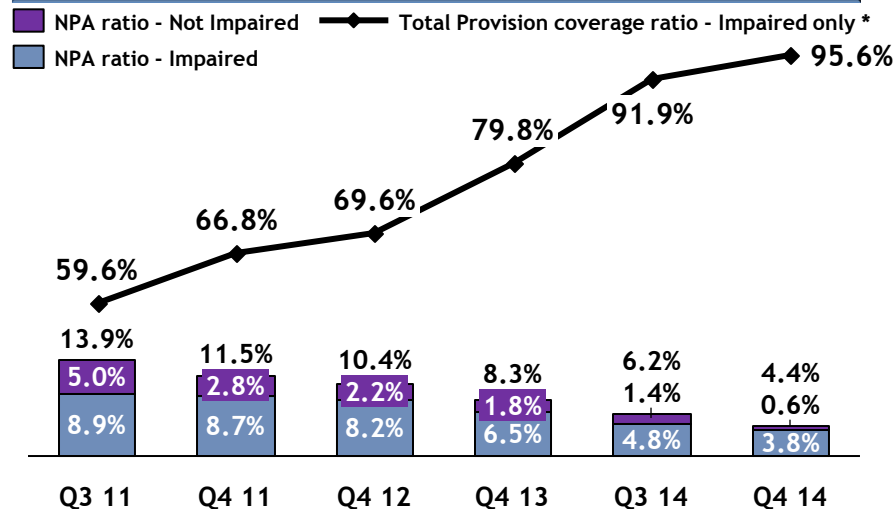
Provisions and NPAs - Customer financing (AED Mn)



Impairment charge - Customer financing (AED Mn)



NPA ratio and provision coverage ratio

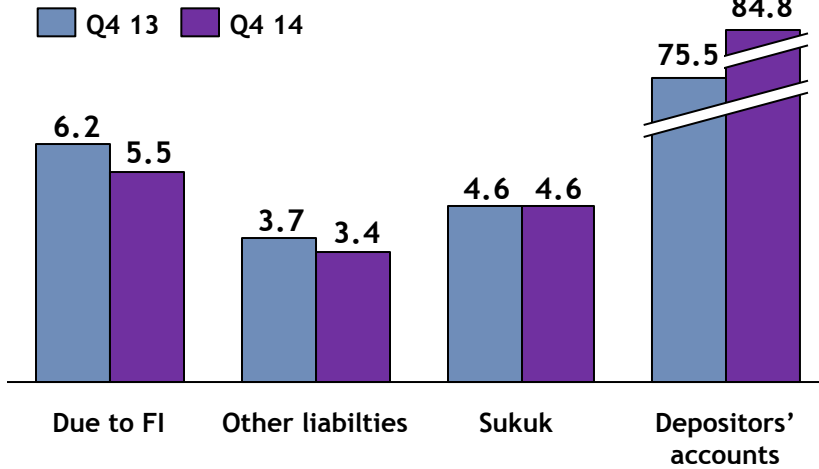


Key points

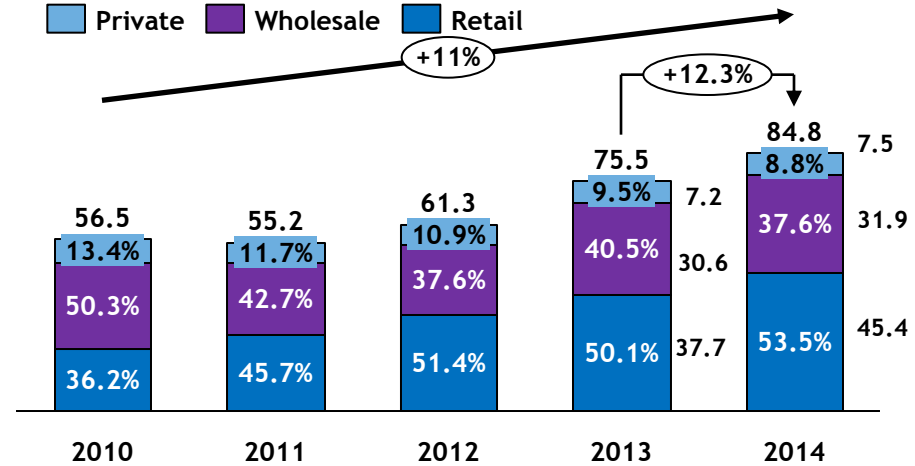
- Total NPAs decreased by AED 2,069 Mn during 2014 to reach AED 3,309 Mn (31 Dec 13: AED 5,379 Mn).
- Impaired NPAs ratio at 3.8% as at 31 Dec 2014 (6.5% at end Q4 2013) with coverage improving to 95.6% (31 Dec 2013: 79.8%).
- Collective provisions of AED 1,676 Mn at end of Q4 2014 represents 2.01% of total Credit RWAs.
- Individual provisions of AED 1,078 Mn at 37.4% of impaired NPAs at end of Q4 2014 (31 Dec 2013: 57.9%).
- Total provisions of AED 2,754 Mn (net of write-off of AED 2,057 Mn), represents 3.63% (31 Dec 2013: 5.16%) of Gross Financing portfolio.

Funding Profile

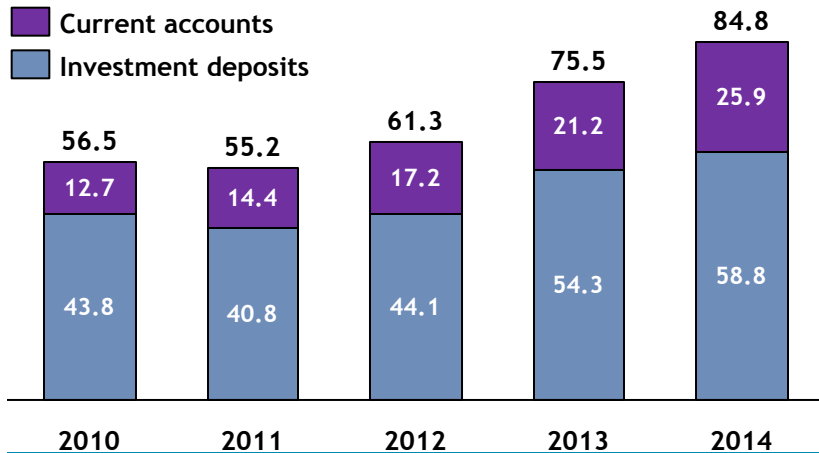
Composition of Liabilities (AED Bn)



Customers' Deposits by Segment (AED Bn)



Customers' Deposits by Type (AED Bn)

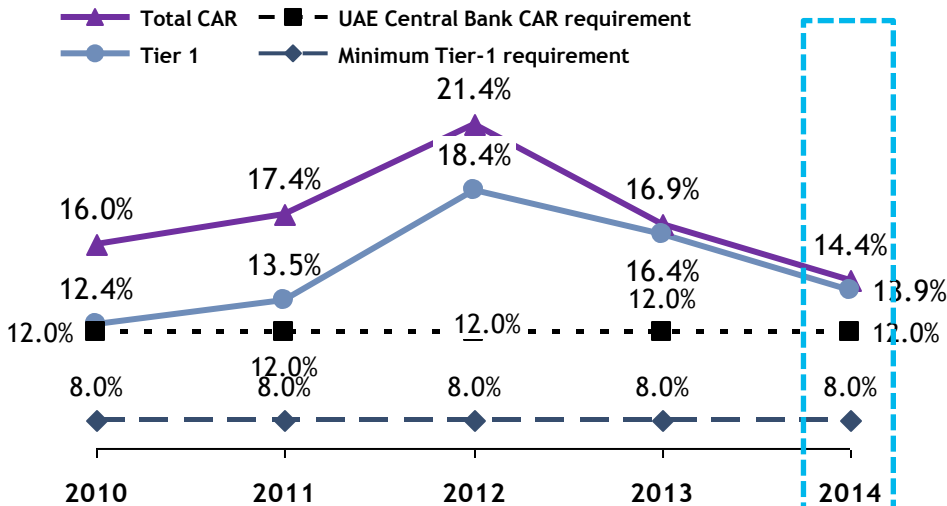


Highlights

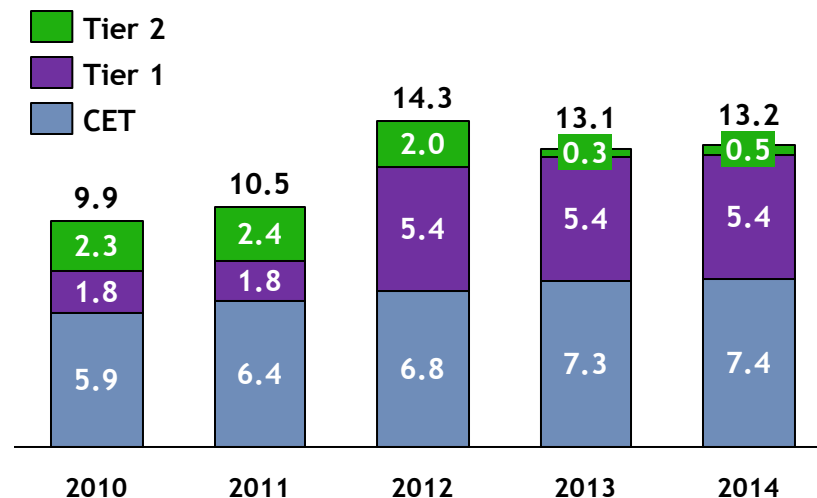
- Deposits from customers/ total liabilities constitute 86% as of 31 Dec 2014.
- Retail and Wholesale segment to remain as major source of deposits.

Capital

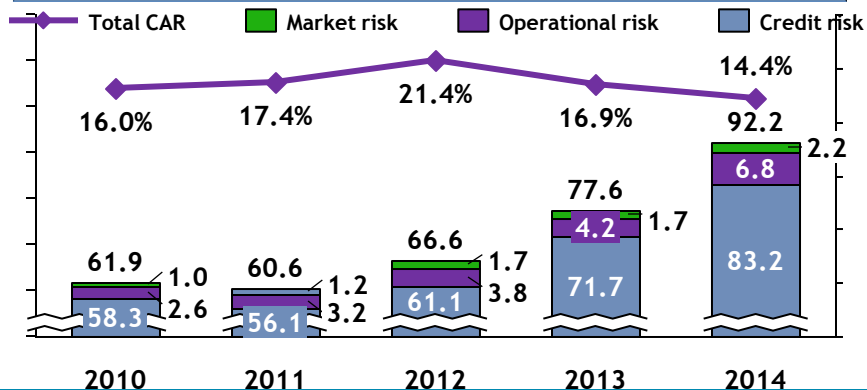
Capital Adequacy (%)



Capital base - CET, Tier 1 and Tier 2 - AED Bn



Total CAR and RWA



Highlights

- Basel II Total Capital Adequacy ratio at end of Dec 2014 at 14.36% well above the regulatory requirement of 12% (31 Dec 13: 16.86%).
- Basel II Tier I ratio at 13.87% at the end of Dec 2014 well above the regulatory requirement of 8% (31 Dec 13: 16.42%).
- During Q3 2014, CAR is impacted due to Barclays acquisition (0.8%) and regulatory changes to the treatment of risk-weighted assets (0.4%).

Shareholders' Return

- 31 Dec 2014 share price was AED 5.70 per share (31 Dec 2013: AED 5.80 per share).
- Cash dividend of 40% of net profit, 23.34% of share capital (2013: 30.66% of share capital).
- Total dividend yield of ADIB share - 4.1%. (2013: 5.3% Cash dividend only).

ADIB vs ADX



Agenda

Introduction

Financial Review

Business Review

Appendix

ADIB Strategy

To become a top tier regional bank
by
Providing Islamic financial solutions for everyone

Build Market Leadership within the UAE

- The key customer service sectors are Personal Banking, Business Banking, Wholesale Banking, Private Banking and Community Banking supported by Cards, Treasury, Corporate Finance and Investment Banking, Wealth Management and Transaction Banking.
- ADIB's retail presence will continue to build towards market leadership.
- At the heart of ADIB's customer-centric approach is a Bank-wide focus on customer service excellence.

Create an Integrated Financial Services Group

- ADIB continues to build a diversified Islamic financial services model.
- Currently ADIB provides customers access to brokerage (through ADIB Securities), Takaful insurance (through Abu Dhabi National Takaful Company) and Real Estate Management (through MPM) and is building its merchant acquiring and foreign exchange business propositions.

Pursue International Growth Opportunities

- With the growing acceptance of Islamic banking worldwide, ADIB is increasingly turning its attention to replicating its business model through systematic geographic expansion.
- ADIB's international expansion began in Egypt with the acquisition via a joint venture structure of National Bank of Development followed by the establishment of Iraq, UK, Saudi Arabia operations and will continue with the new operations in Qatar and Sudan.
- ADIB is also in the process of applying for banking licenses in a range of other countries.

Simple & Sensible

Transparency

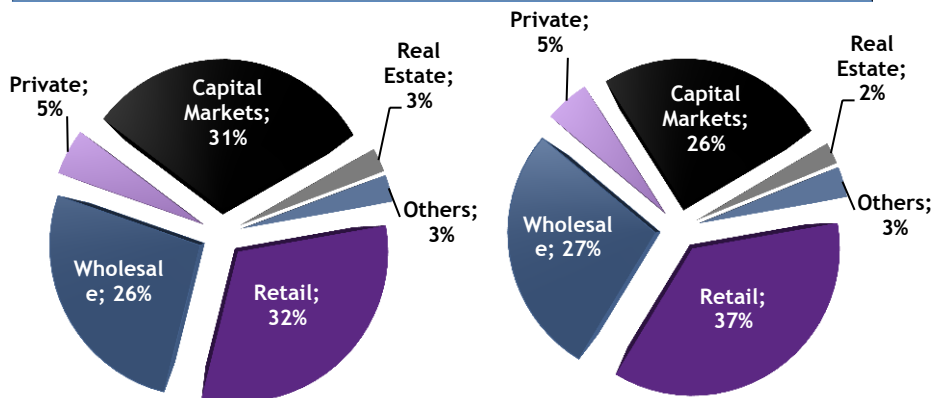
Mutual Benefit

Hospitality & Tolerance

Shari'a Inspired

Business unit contribution

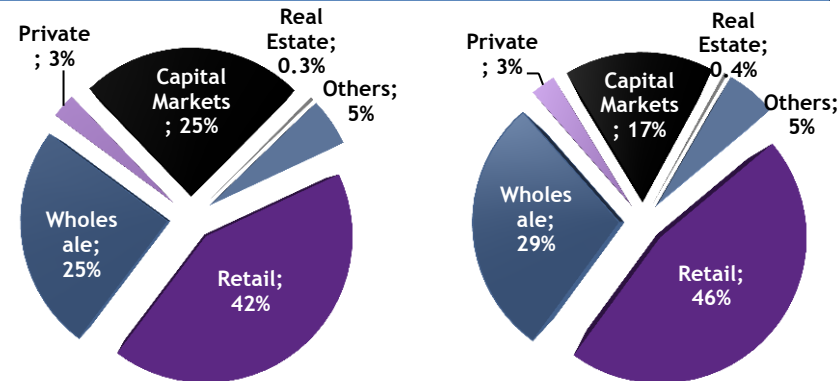
Composition of Total Assets - AED Bn



31 Dec 2013 - AED 103.2 Bn

31 Dec 2014 - AED 111.9 Bn

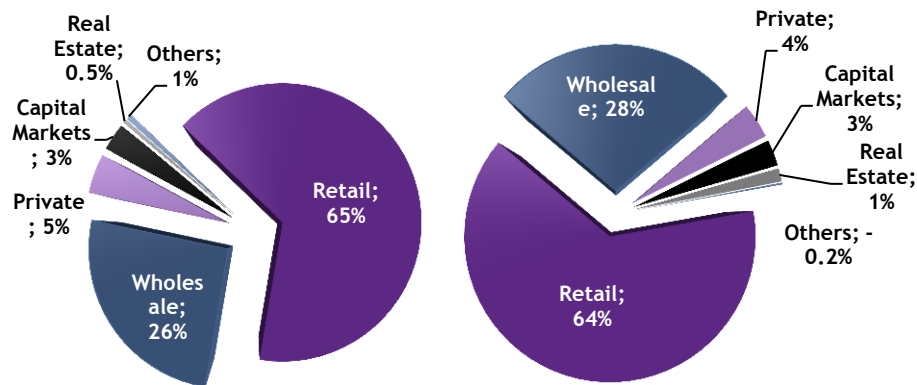
Composition of Total Liabilities - AED Bn



31 Dec 2013 - AED 90.1 Bn

31 Dec 2014 - AED 98.2 Bn

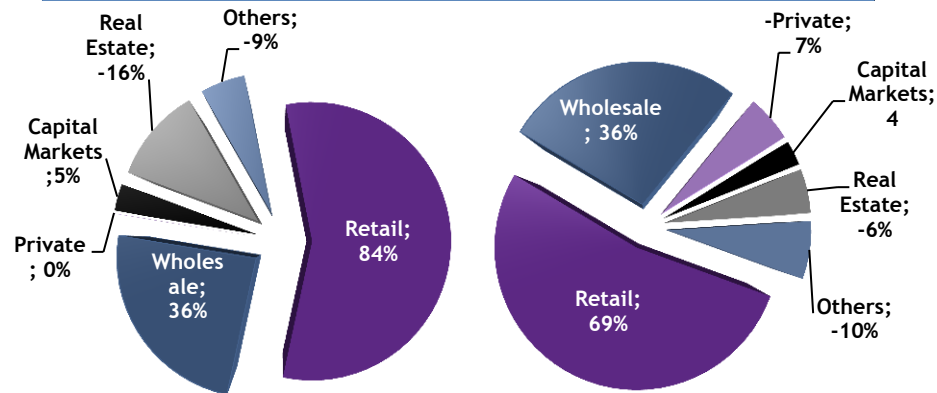
Composition of Revenues - AED Mn



FYR 2013 - AED 3,931.3 Mn

FYR 2014 - AED 4,583.0 Mn

Composition of Net profit - AED Mn



FYR 2014 - AED 1,450.2 Mn

FYR 2014 - AED 1,750.7 Mn

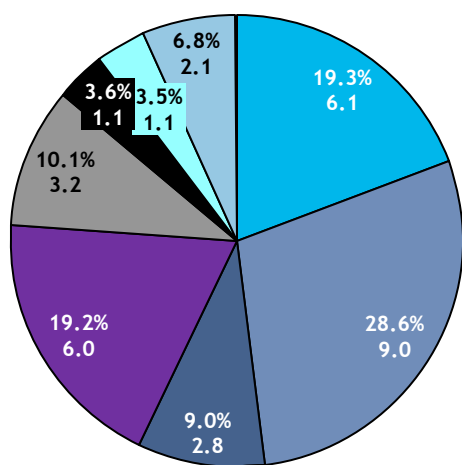
Retail Banking overview

Retail Banking contributes 64% of Net Revenues

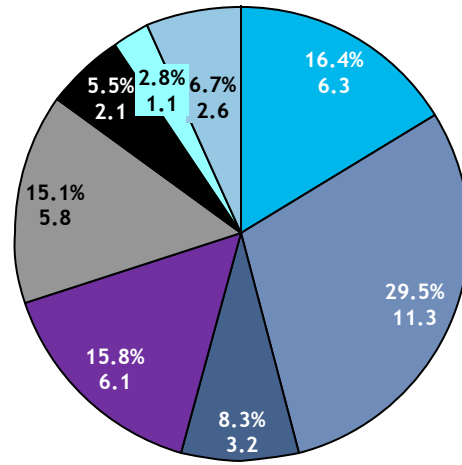
- Personal Banking Division provides services for individuals clients, while the Business Banking Division services the needs of SMEs.
- These services include a variety of Shari'a compliant financing.

Gross Retail Financing Portfolio

■ Car Finance ■ Personal Finance ■ Home Finance ■ Others
■ Shares Finance ■ Mortgage ■ Covered Cards ■ SME

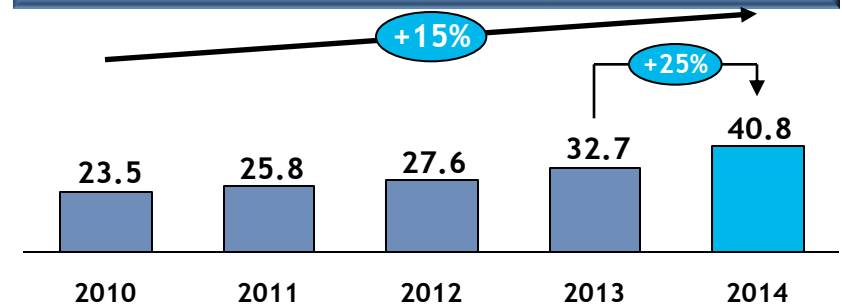


31 Dec 2013- AED 31.4 Bn

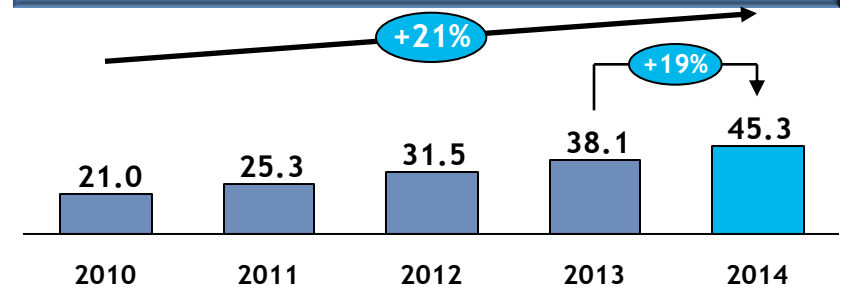


31 Dec 2014 - AED 38.4 Bn

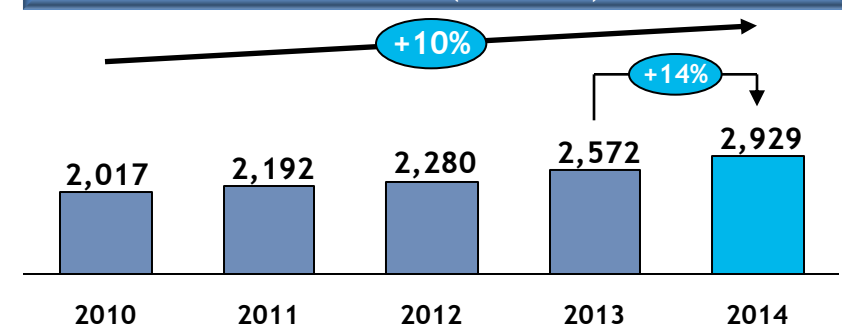
Assets (AED Bn)



Liabilities (AED Bn)



Revenues (AED Mn)



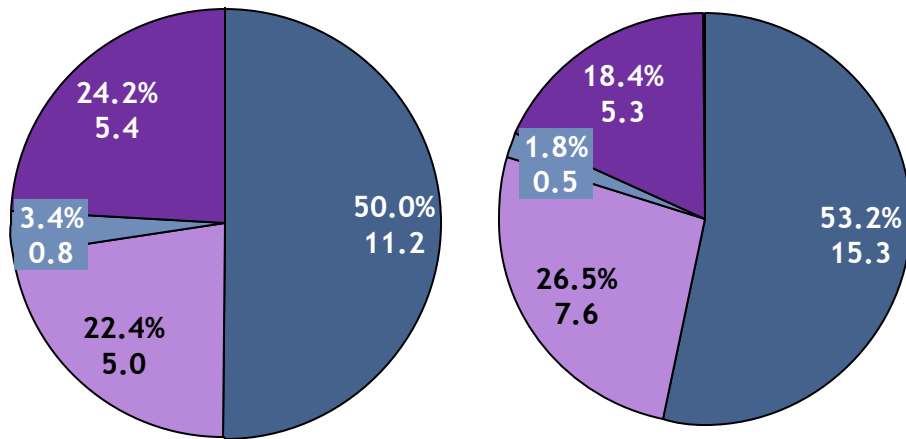
Wholesale Banking overview

Wholesale Banking contributes 28% of Net Revenues

- Wholesale Banking encompasses the large corporates, emerging corporates and financial institutions divisions of the Bank. The array of services includes Transaction Banking and Corporate Finance and Investment Banking.

Gross Wholesale Financing Portfolio

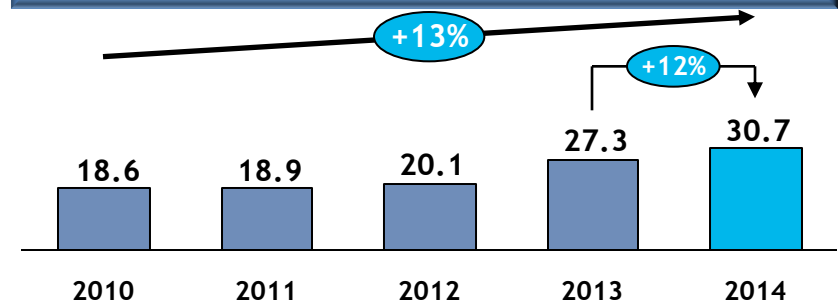
■ Corporate- AUH ■ FI
■ Corporate- Dubai ■ Government and Public sector



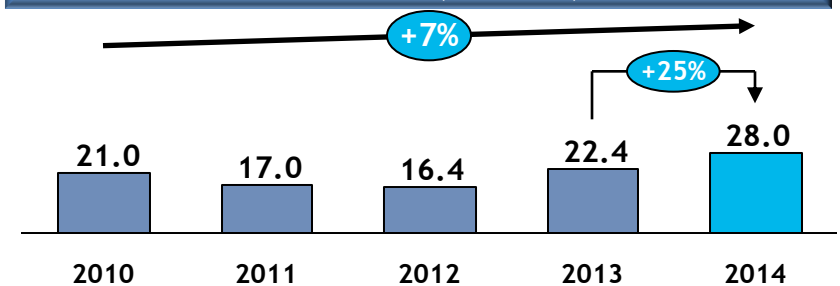
31 Dec 2013 - AED 22.3 Bn

31 Dec 2014 - AED 27.0 Bn

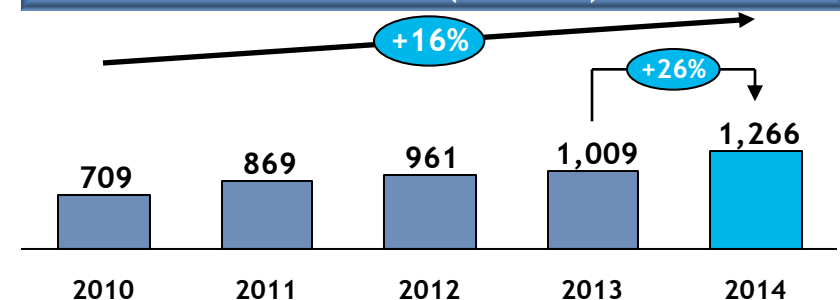
Assets (AED Bn)



Liabilities (AED Bn)



Revenues (AED Mn)

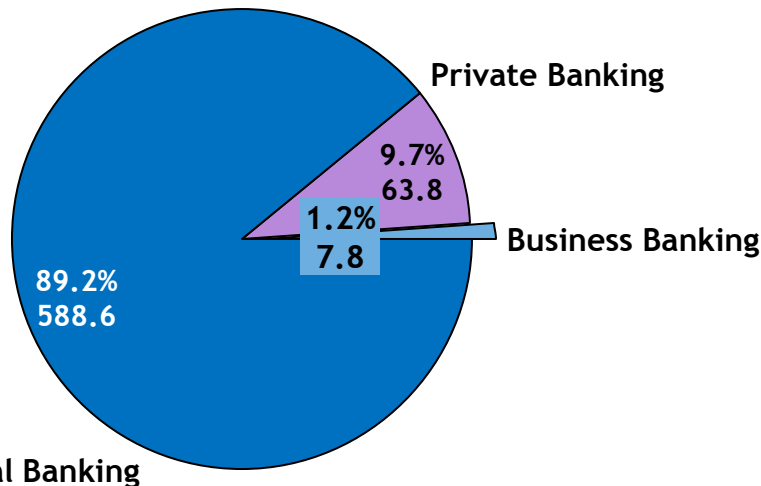


Private Banking overview

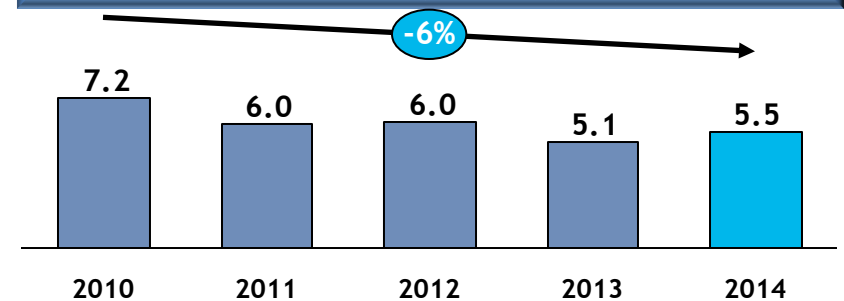
Private Banking contributes 4% of Net Revenues

- Private Banking focuses on high and ultra high net worth individuals.
- Wealth Management concentrates on developing, marketing and servicing a wide range of wealth management products (including third party and ADIB proprietary funds) for high net worth, affluent and mass market.

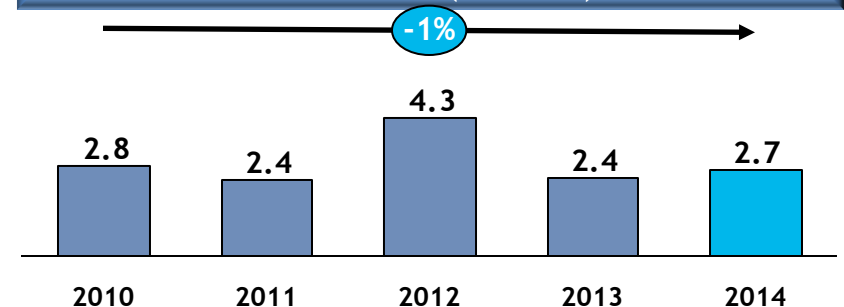
Wealth Management AuM - AED 660.2Mn



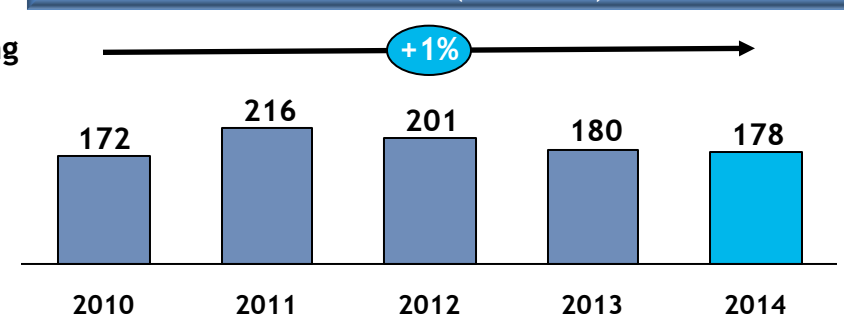
Assets (AED Bn)



Liabilities (AED Bn)



Revenues (AED Mn)



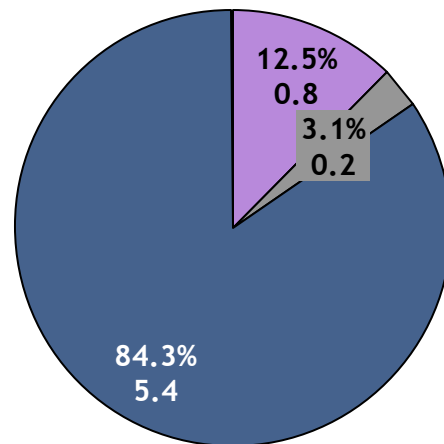
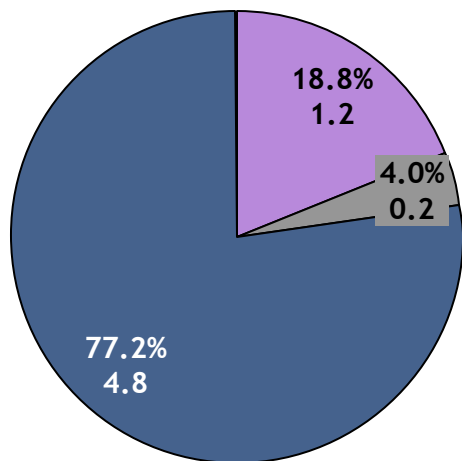
Treasury overview

Treasury contributes 10% of Net Revenues

- Treasury principally handles money market brokerage, trading and treasury services, as well as the management of the Bank's funding operations by use of investment deposits.

Investments

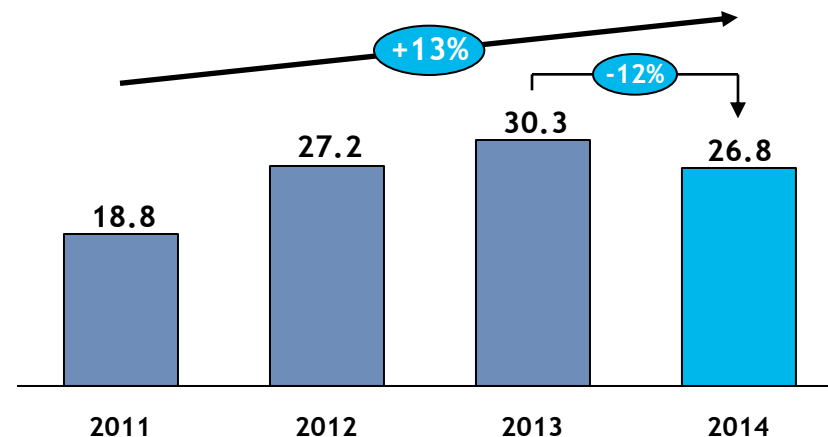
- Fair value through P&L
- Amortised cost
- Fair value through OCI



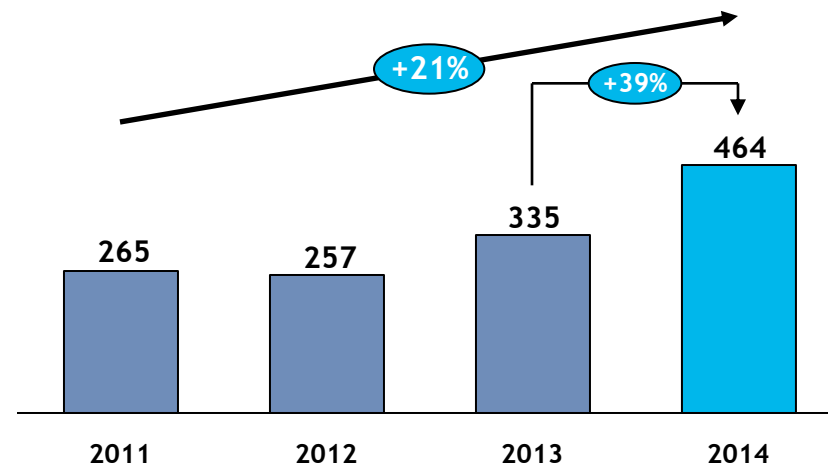
31 Dec 2013- AED 6.2 Bn

31 Dec 2014 - AED 6.4 Bn

Assets (AED Bn)



Revenues (AED Mn)



Agenda

Introduction

Financial Review

Business Review

Appendix

Consolidated Statement of Income

| AED Mn | Q4 13 | Q3 14 | Q4 14 | % chg Q4 14 vs Q4 13 | % chg Q4 14 vs Q3 14 | FYR 13 | FYR 14 | % chg FYR 14 vs FYR 13 |
|----------------------------------|---------|---------|---------|-------------------------|-------------------------|---------|---------|------------------------------|
| Revenues | 1,045.8 | 1,170.8 | 1,256.2 | 20.1% | 7.3% | 3,931.3 | 4,583.0 | 16.6% |
| Net Revenue from Funds | 815.2 | 921.8 | 944.6 | 15.9% | 2.5% | 3,066.4 | 3,505.0 | 14.3% |
| Fees & commission | 135.6 | 173.3 | 221.1 | 63.0% | 27.6% | 570.2 | 738.6 | 29.5% |
| Investment income | 77.6 | 65.8 | 63.4 | -18.3% | -3.6% | 243.7 | 276.8 | 13.6% |
| Foreign Exchange | 16.9 | 10.8 | 25.6 | 51.6% | 135.9% | 46.2 | 60.1 | 30.1% |
| Other income | 0.5 | (0.9) | 1.4 | 199.8% | -265.8% | 4.8 | 2.4 | -48.9% |
| Expenses | 481.0 | 507.2 | 667.9 | 38.9% | 31.7% | 1,700.7 | 2,074.5 | 22.0% |
| Employee cost | 283.5 | 307.7 | 390.6 | 37.8% | 26.9% | 1,023.7 | 1,263.5 | 23.4% |
| Premises | 41.1 | 43.8 | 48.3 | 17.6% | 10.3% | 158.7 | 174.0 | 9.7% |
| Depreciation / amortisation | 34.9 | 36.8 | 48.1 | 38.0% | 30.6% | 133.8 | 151.5 | 13.3% |
| Other Operating expenses | 121.6 | 119.0 | 180.9 | 48.8% | 52.1% | 384.5 | 485.5 | 26.3% |
| Operating Profit - Margin | 564.8 | 663.6 | 588.3 | 4.2% | -11.4% | 2,230.6 | 2,508.5 | 12.5% |
| Provision for impairment | 221.5 | 186.8 | 178.7 | -19.3% | -4.4% | 780.4 | 757.8 | -2.9% |
| - Individual / Specific | 125.1 | 124.0 | (418.7) | -434.8% | -437.7% | 460.8 | (126.2) | -127.4% |
| - Collective / General | 26.6 | 62.8 | 485.5 | 1722.9% | 673.0% | 108.2 | 751.8 | 595.1% |
| - Others | 69.8 | - | 111.9 | 60.2% | 100.0% | 211.5 | 132.2 | -37.5% |
| Net Profit | 343.3 | 476.8 | 409.6 | 19.3% | -14.1% | 1,450.2 | 1,750.7 | 20.7% |

Consolidated Balance Sheet

| AED Mn% | 31 Dec 2013 | 30 Sep 2014 | 31 Dec 2014 | % chg 31 Dec 2014 vs 31 Dec 2013 | % chg 31 Dec 2014 vs 30 Sep 2014 |
|---|----------------|----------------|----------------|--|--|
| Cash and balances with Central Banks | 22,221 | 17,146 | 18,758 | -15.6% | 9.4% |
| Due from financial institutions | 6,663 | 5,429 | 6,270 | -5.9% | 15.5% |
| Net Customer financing | 61,748 | 71,626 | 73,006 | 18.2% | 1.9% |
| Investments | 6,170 | 7,025 | 6,429 | 4.2% | -8.5% |
| Investment in associates | 749 | 809 | 807 | 7.7% | -0.1% |
| Investment and development properties | 1,119 | 1,139 | 1,137 | 1.6% | -0.2% |
| Other assets / fixed assets / intangibles | 4,491 | 5,789 | 5,497 | 22.4% | -5.1% |
| TOTAL ASSETS | 103,160 | 108,962 | 111,904 | 8.5% | 2.7% |
| Due to financial institutions | 6,227 | 4,398 | 5,476 | -12.1% | 24.5% |
| Customers' deposits | 75,524 | 82,936 | 84,776 | 12.3% | 2.2% |
| Other liabilities | 3,745 | 3,598 | 3,374 | -9.9% | -6.2% |
| Sukuk payable | 4,591 | 4,591 | 4,591 | - | - |
| TOTAL LIABILITIES | 90,087 | 95,523 | 98,217 | 9.0% | 2.8% |
| Share capital | 2,365 | 2,365 | 3,000 | 26.9% | - |
| Tier 1 sukuk | 5,625 | 5,630 | 5,643 | 0.3% | 0.2% |
| Proposed dividend | 1,360 | - | 700 | -48.5% | 100% |
| Reserves | 3,723 | 4,809 | 4,343 | 16.7% | -9.7% |
| TOTAL EQUITY | 13,074 | 13,439 | 13,687 | 4.7% | 1.8% |
| TOTAL LIABILITIES AND EQUITY | 103,160 | 108,962 | 111,904 | 8.5% | 2.7% |

Dividend Distribution History

| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014* |
|---|-------|-------|-------|---------|---------|---------|---------|---------|
| Net Profit (Mn) | 769.0 | 851.1 | 78.0 | 1,023.6 | 1,155.1 | 1,201.2 | 1,450.2 | 1,750.7 |
| Cash Dividend Payout Ratio (% of Net Profit) | 51.2% | 50.0% | - | 50.0% | 50.0% | 50.0% | 50.0% | 40.0% |
| Cash Dividend (% of Share Capital) | 20.0% | 21.6% | - | 21.6% | 24.4% | 25.4% | 30.7% | 23.3% |
| Cash Dividends (Mn) | 394.1 | 425.6 | - | 511.8 | 577.5 | 600.6 | 725.1 | 700.2 |
| Total Dividend Yield | 3.2% | 8.3% | 6.9% | 7.3% | 7.7% | 8.0% | 9.9% | 4.1% |
| Bonus shares (Mn) | - | - | 394.1 | - | - | - | 635.3 | - |
| Bonus Shares (% of Share Capital) | - | - | 20.0% | - | - | - | 26.9% | - |

* 2014 dividends are subject to approval by the shareholders at the upcoming annual general meeting.

Key Deals in 2014 (1/4)



USD 650,000,000 Sukuk

Joint Lead Manager & Bookrunner



April 2014



AED 1,200,000,000

Mandated Lead Arranger, Sole Bookrunner, Investment Agent, Security Agent & Account Bank for the Syndicated Facility



March 2014



USD 400,000,000

Co Lead Manager for IPO



March 2014



USD 150,000,000

Mandated Lead Arranger & Bookrunner for the Syndicated Facility



March 2014



USD 410,000,000

Mandated Lead Arranger & Sole Bookrunner for the Syndicated Facility



Feb 2014

- First international corporate Sukuk issuance by a non-investment grade, fully private sector real estate UAE company
- Debut issue for a privately owned Middle East corporate
- This Sukuk has re-opened the non-investment grade issuance market for regional real estate corporates
- The Sukuk was well received by market and is expected to re-open the market for regional private sector corporates
- IMG Theme Park LLC, the first integrated, temperature controlled, entertainment destination in the Middle East
- The only entertainment facility in the region to feature attractions on par with other internationally renowned parks
- ADIB is supporting Dubai Government strategy to become the regional hub for tourism and family entertainment
- The Company is the latest UAE firm to list in London Stock Exchange
- Successful IPO where 68% of the investors in the IPO were from the UK, 25% from the Middle East with the balance from the US and the rest of the world
- The IPO was strongly oversubscribed
- ADIB acted as a Co-Lead Manager
- ADIB acted as a MLA & Bookrunner for the Syndicated Facility
- ADIB continued its support to the international segment
- The deal was strongly oversubscribed
- ADIB acted as a MLA & Sole Bookrunner for the Syndicated Facility

Key Deals in 2014 (2/4)



حديد الإمارات
emirates steel

USD 1,300,000,000

Islamic Mandated Lead Arranger &
Islamic Facility Agent



ADIB مصرف أبوظبي الإسلامي
June 2014

- ADIB acted as an Islamic Mandated Lead Arranger & Islamic Facility Agent
- The facility was over subscribed by 4x and attracted 19 local and international banks
- The facility consist of USD 242.5 million Islamic term facility and USD 1,057.5 million conventional term facility



EMAAR
Emaar Properties

USD 750,000,000

Joint Lead Manager & Book runner



ADIB مصرف أبوظبي الإسلامي
June 2014

- ADIB acted as a Joint Lead Manager & Bookrunner
- Emaar Malls Group successfully priced a \$750 million 10-year RegS debut sukuk with a profit rate of 4.564 %
- The issuance was well received by the market, with the order book closing at c.\$5.4 billion, representing 7.2 times oversubscription
- Allocation was distributed as follows with 33% from Middle East, 38% from Europe & 29% from Asia



KUVEYTTÜRK

USD 500,000,000

Joint Lead Manager



ADIB مصرف أبوظبي الإسلامي
June 2014

- ADIB acted as a Joint Lead Manager
- The issuance attracted great interest from international investors in Europe, Asia & Middle East, receiving orders from over 170 accounts and was 6 times oversubscribed
- Allocation was distributed as follows with 45% from Middle East, 20% UK, 17% Asia, 12% Switzerland, 5% Europe and 1% other international accounts

Key Deals in 2014 (3/4)



USD 425,000,000

Joint Bookrunner and Initial Mandated Lead Arranger



July 2014

- ADIB acted as Joint Bookrunner and the initial Mandated Lead Arranger along with Commercial Bank of Dubai & Dubai Islamic Bank
- The facility was used to finance the acquisition of two Airbus A380 aircraft
- Emirates used the loan to take delivery of its 50th A380 in Hamburg in July
- Emirates is the largest operator of superjumbo A380 and has a further 90 on order



AED 1,000,000,000

Mandated Lead Manager & Bookrunner



July 2014

- ADIB acted as a Joint Lead Manager & Bookrunner
- Upsize of existing AED 2bn club deal by adding another tranche of AED 1bn. The facility was used to finance the company's expansion requirements
- The Company owns under its umbrella 36 existing schools with a total number of enrollments of 90,000 as 2014



USD 25,000,000

Mandated Lead Manager & Bookrunner



September 2014

- Highly important transaction for ADIB
- ADIB's Debut funded relationship with a Turkish bank



Republic of Indonesia

USD 1,500,000,000

Co-Manager



September 2014

- ADIB acted as a Co-Manager to this landmark Sukuk
- The Sukuk was well received globally and generated a large order book with 390 investors, orders exceeding USD 10bn with over 6 times oversubscribed



USD 500,000,000

Joint Lead Manager



September 2014

- ADIB acted as a Joint Lead Manager & Bookrunner
- the first conventional U.S. bank to issue Sukuk
- 3x oversubscribed for the five-year Sukuk reflecting heavy demand among cash-rich Islamic funds for new credits



AED 1,000,000,000

Structuring Advisor for the Financing Facility



September 2014

- Highly important transaction for ADIB with continuous support to Abu Dhabi Government 2030 vision



Government of Hong Kong

USD 1,000,000,000

Co-Manager



September 2014

- ADIB acted as a Co-Manager to this landmark Sukuk
- The Sukuk saw strong demand from global investors, attracting orders exceeding \$4.7 billion with 36% of the Sukuk distributed to the Middle East investors

Key Deals in 2014 (4/4)



AED 1,000,000,000

Sole Bookrunner, Initial Mandated Lead Arranger, Investment Agent, Security Agent, & Account Bank



October 2014

- ADIB acted as Initial Mandated Lead Arranger, Sole Bookrunner, Investment & Security Agent and Account Bank for the syndicated financing facility
- The uniquely structured deal was well received, as evidenced by the strong demand from the banking industry which resulted in it being oversubscribed



USD 450,000,000

Mandated Lead Arranger, Bookrunner & Sole Underwriter




November 2014

- ADIB acted as Mandated Lead Arranger, Bookrunner & Sole Underwriter for the syndicated financing facility
- Innovative transaction structure designed for ZMI entailing refinancing / re-profiling of existing debt, finance expansionary capex, and working capital requirements
- One of few landmark transactions in Abu Dhabi market with quality credit standing in a growing industry
- Highly structured deal in terms of security, covenant and credit enhancements as a testament of ADIB's capability to achieve optimal terms for all stakeholders

AKRON

USD 20,000,000

Structural Bilat Deal



November 2014

- ADIB successfully closed USD 20 million financing facility for Akron
- The facility was uniquely designed to meet Akron's financing needs
- ADIB through its specialized finance unit has structured and arranged various syndicated facilities for shipping & offshore clients across various sectors ranging from tankers to offshore supply and specialist subsea construction vessels



AED 1,375,000,000

Receiving Bank



November 2014

- ADIB acted as Receiving Bank for Amanat IPO
- Amanat was looking to raise AED 1.37bn to invest in healthcare and education
- IPO was heavily oversubscribed with nearly 10 times oversubscribed



AED 2,528,731,083

Receiving Bank



December 2014

- ADIB acted as Receiving Bank for Dubai Parks & Resorts IPO
- The institutional tranche was 65 times oversubscribed while the retail tranche was 10 times oversubscribed

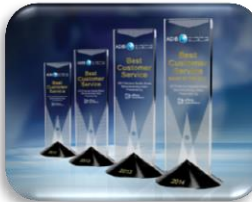
An award winning Bank (1/3)



“SKEA - Gold category”
Sheikh Khalifa Excellence award 2014



“Best Overall Bank in Customer Service” in the GCC by Ethos consultancy



“Best Overall Bank in Customer Service” for 4 consecutive years in the UAE by Ethos consultancy



Best Islamic Bank of the year in the Middle east and UAE - Banker Magazine by Financial Times



“Best Bank of the year in the UAE”- Banker Magazine by Financial Times



“Best Islamic Bank in the Middle East and the UAE”- by Euromoney



“Best Overall Islamic Bank” by Islamic Finance News



“Best Branch Award in the UAE” for 2014 by Ethos Consultancy

An award winning Bank (2/3)



“Best Islamic Bank in the UAE”
in the UAE **Islamic Finance News**



“Best Islamic Bank”
in the UAE by **Global Finance**



“Best Overall Islamic Bank “
International Financial Law Review Magazine 2014



“Most Recommended Bank in
the UAE” by **Souq Al Mal**



“Best Treasury services
by **Islamic Finance News 2013**



“Best Islamic Bank”
by **EMEA Finance 2014**



“Best overall Islamic retail
Bank”
by **Global Finance 2014**



“Best retail bank for 2014” by
Islamic Banking and Finance Magazine

An award winning Bank (3/3)

ASIAMONEY

“Best Islamic Bank in the Middle East and UAE “ by Asia Money

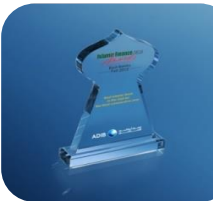
“Best private Bank in the UAE” by Wealth Briefing GCC awards



“Best Loyalty Card” by Freddie Award



“Best Nationalisation initiative” by MENA HR excellence



“Best Corporate Finance for Barclays Deal” by Islamic Finance News



“Best Treasury services in the Middle east” by EMEA Finance



“Best Call Centre Award in the UAE” for 2014 by Ethos Consultancy



“Seatrade for shipping award” by Seatrade Maritime

Executive Management Biographies

Executive Management Profile (1/3)

Tirad Mahmoud
Chief Executive Officer

Joined ADIB in March 2008. He holds a Bachelor degree (major in Corporate Finance) from Loyola of Concordia University in Montreal, Canada and has also completed the Executive Management Program at Wharton. He has previously worked at Citibank for 22 years on various assignments. His previous position was General Manager and Head of the Corporate and Investment Banking with Samba Financial Group, KSA.

Andrew Moir
Group Chief Financial Officer

Joined ADIB on 1 October 2007. He holds B.Com (Hons.) Degree from Rhodes University and MBA from University of Cape Town. He previously worked at HSBC (1990-2007). His previous position was Chief Operating Officer, Sub Saharan Africa with HSBC Bank (2003-2007).

Masarrat Husain
Global Head of Risk

Joined ADIB on 3 June 2008. He holds a Masters in Business Administration from Tulane University, Louisiana, USA and BS of Science Chemical Engineering from Texas A&M University, Texas, USA. He has 33 years experience working with Citibank and SAMBA Financial Group, Riyadh. His previous position was GM/Deputy Chief Risk Officer with SAMBA Financial Group, Riyadh.

Sagheer Mufti
Global Head of Operations
& Technology

Joined ADIB on June 1 2014. He holds an MBA from the George Washington University in Washington, DC. Previously worked at CITI for 33 years in various Businesses & O&T roles in Corporate banking, Consumer banking & at Enterprise level across all lines of business. Worked at country level in 6 countries, Regionally in EMEA based out of London and Globally based out of New York. His last role at Citi was managing AML operations for CITI globally.

Sarvesh Sarup
Global Head of
Retail Banking

Joined ADIB on Dec 2008. He holds Master of Business Administration from University of Delhi, India. He has 23 years of banking experience. Previously worked Citibank as Country Manager, India; Division Executive, UK/Germany and Retail Banking Head, EMEA.

Arif Usmani
Global Head of
Wholesale Banking

Joined ADIB on 6 March 2012. He holds a First Class B.Sc (Hons) degree from Imperial College, University of London and is an Associate of the Royal College of Science. He has previously worked for over 30 years with Citibank in 6 different countries including a stint as CRO of Samba Financial Group from October 2003 till August 2007. His last position was Chief Executive Officer with Citibank in Pakistan.

Executive Management Profile (2/3)

Syed Aamir Zahidi
Chief of Staff

Joined ADIB on 8 October 2014. He is Chartered Accountant from the UK and also holds a Corporate Finance qualification. He worked at Citibank for 20 years where held the positions of CFO Samba, CFO CEEMEA Group and Planning Head Emerging Markets. His previous position was EVP Corporate Development & CFO at Fullerton Financial Holdings, a wholly-owned subsidiary of Temasek Holdings.

Nuhad Saliba
Global Head - International Business group

Re-Joined ADIB in December 2012. He holds MBA from Wake Forest University, NC USA and BS, Biology from American University of Beirut. He has previously worked for 27 years at Citibank (1982-2008). He held several positions in Corporate and Investment banking as well as General Management. His last position at Citibank was Chief Executive Officer with Citibank in Egypt. Nuhad also held the position of CEO at CBK.

Abdul Rahman Abdullah
Head of Strategic Clients And Community Banking

Joined ADIB on 12 September 1998. He holds a Bachelor in Science. He has 29 years banking experience His previous position was Deputy Head of Private Banking Department at the National Bank of Abu Dhabi.

Abdul Qadir Khanani
Treasurer, UAE & Acting Global Head of Treasury

Joined ADIB on 28 August 2012. He holds a Bachelor of Commerce Degree from University of Karachi & is a CFA Charter Holder as well as a Certified Financial Risk Manager (FRM). He has over 25 years of experience in Treasury & Financial Markets and was with NCB of Saudi Arabia where he was Head of Investment, responsible for Money Market/ALM/Foreign Exchange and Treasury Operations of Bahrain and Beirut.

Abdulla Al Shahi
Head of International Expansion

Joined ADIB in November 1998. He holds an MBA from the UAE University. He has 19 years banking experience. His previous position was as a branch manager for Oman Housing Bank.

Dr. Osaïd Kilani
Global Head of Shari'a

Holds a B.A. in Shari'a and Law and a Diploma in Islamic law. He has 16 years of banking experience. He is a member of Shari'a Standard Committee related to Accounting and Auditing Organisation for Islamic Financial Institutions in Bahrain.

Executive Management Profile (3/3)

Noble Powar
Global Head of Human
Resources

Joined ADIB on 1 January 2012. He hold a Master's degree in Personnel Management & Industrial Relations and has worked for over 20 years with Global Banks in the Middle East, UK, USA, Europe, Asia and Africa. His previous position was Managing Director of Talent First Limited a UK based HR Consulting company.

Abdul Hakim Kanan
Global Head of Audit
and Risk Review

Joined ADIB on 18 April 2010. He holds a Certified Public Accountant (CPA) from State Board of Accountancy, New Hampshire, US. He also holds professional qualification CIA, CISA, CITP, CFSA, CFE and CGEIT. He has over 24 years of experience. His previous positions were Group Chief Internal Auditor of Dubai Islamic Bank.

Ahsan Ahmad Akhtar
Group Financial Controller

Joined ADIB on 9 April 2008. He is a Chartered Accountant from the UK and holds a Bachelor of Science degree in Accounting & Finance from the London School of Economics and Political Science. He has previously worked with Pricewaterhouse Coopers (1991- 1998) and Citibank (1998-2008). His previous position was Country CFO with Citibank, Pakistan.

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